

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>STANKIEWICZ CHARLES W</u>	2. Date of Event Requiring Statement (Month/Day/Year) 03/01/2006	3. Issuer Name and Ticker or Trading Symbol <u>AMERICAN SUPERCONDUCTOR CORP /DE/ [AMSC]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>SVP, AMSC Power Systems</u>	5. If Amendment, Date of Original Filed (Month/Day/Year)
(Last) (First) (Middle) <u>TWO TECHNOLOGY DRIVE</u>			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
(Street) <u>WESTBOROUGH MA 01581</u>			
(City) (State) (Zip)			

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	10,000	D	
Common Stock	2,696 ⁽¹⁾	I	By 401(k) Plan

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
Stock Option (Right to Buy)	07/06/1999 ⁽²⁾	07/06/2008	Common Stock	45,000	12.063	D
Stock Option (Right to Buy)	04/20/2000 ⁽³⁾	04/20/2009	Common Stock	26,000	10.75	D
Stock Option (Right to Buy)	04/11/2001 ⁽⁴⁾	04/11/2010	Common Stock	15,000	25.625	D
Stock Option (Right to Buy)	04/27/2002 ⁽⁵⁾	04/27/2011	Common Stock	5,000	15.19	D
Stock Option (Right to Buy)	04/23/2003 ⁽⁶⁾	04/23/2012	Common Stock	20,000	7.81	D
Stock Option (Right to Buy)	05/09/2004 ⁽⁷⁾	05/09/2013	Common Stock	13,433	3.53	D
Stock Option (Right to Buy)	05/06/2005 ⁽⁸⁾	05/06/2014	Common Stock	6,000	12.8	D

Explanation of Responses:

- The reporting person holds 2,696 shares indirectly through the company's 401(k) plan as of December 31, 2005.
- The options are vested with respect to 45,000 shares.
- The options are vested with respect to 26,000 shares.
- The options are vested with respect to 15,000 shares.
- The options are vested with respect to 4,000 shares. The remaining 1,000 shares vest on 4/27/06.
- The options are vested with respect to 12,000 shares. The remaining 8,000 shares vest in two equal annual installments beginning on 4/23/06.
- The options are vested with respect to 100 shares. The remaining 13,333 shares vest on 5/9/06.
- The options are vested with respect to 2,000 shares. The remaining 4,000 shares vest in two equal annual installments beginning on 5/6/06.

Charles W. Stankiewicz03/03/2006

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.