SEC Form 4	
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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL								
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	ss of Reporting Persor <u>CZ CHARLES</u> (First)		2. Issuer Name and Ticker or Trading Symbol <u>AMERICAN SUPERCONDUCTOR CORP</u> / <u>DE/</u> [ AMSC ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify below) below)			
C/O AMERICAN SUPERCONDUCTOR CORPORATION 64 JACKSON ROAD		ICTOR	3. Date of Earliest Transaction (Month/Day/Year) 06/10/2009	EVP & GM, AMSC Power Systems			
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)			
(Street)				X Form filed by One Reporting Person			
DEVENS	MA	01434		Form filed by More than One Reporting Person			
(City)	(State)	(Zip)					

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Table 1 - Non-Derivative Securities Acquired, Disposed of, of Deriencially Owned												
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, if any (Month/Day/Year)3. Transaction Code (Instr.4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and Code (Instr.		(A) or 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership						
			Code	v	Amount (A) or (D)		Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Common Stock	06/10/2009		<b>S</b> <sup>(1)</sup>		1,500	D	\$27.55	0	D			
Common Stock	06/10/2009		S <sup>(1)</sup>		660	D	\$27.56	0	D			
Common Stock	06/10/2009		S <sup>(1)</sup>		400	D	\$27.57	0	D			
Common Stock	06/10/2009		S <sup>(1)</sup>		200	D	\$27.58	0	D			
Common Stock	06/10/2009		S <sup>(1)</sup>		3,718	D	\$27.68	0	D			
Common Stock	06/10/2009		<b>S</b> <sup>(1)</sup>		100	D	\$27.685	0	D			
Common Stock	06/10/2009		<b>S</b> <sup>(1)</sup>		200	D	\$27.69	0	D			
Common Stock	06/10/2009		S <sup>(1)</sup>		400	D	\$27.7	0	D			
Common Stock	06/10/2009		<b>S</b> <sup>(1)</sup>		445	D	\$27.71	0	D			
Common Stock	06/10/2009		<b>S</b> <sup>(1)</sup>		200	D	\$27.72	0	D			
Common Stock	06/10/2009		S <sup>(1)</sup>		15	D	\$27.725	0	D			
Common Stock	06/11/2009		<b>M</b> <sup>(1)</sup>		15,000	A	\$14.55	0	D			
Common Stock	06/11/2009		<b>S</b> <sup>(1)</sup>		15,000	D	\$28.1	0	D			
Common Stock	06/11/2009		S <sup>(1)</sup>		9,018	D	\$27.9	0	D			
Common Stock	06/11/2009		<b>S</b> <sup>(1)</sup>		5,495	D	\$27.55	0	D			
Common Stock	06/11/2009		S <sup>(1)</sup>		6,000	D	\$27.8	72,000 <sup>(2)</sup>	D			
Common Stock								<b>3,861</b> <sup>(3)</sup>	I	By 401(k) Plan		

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned   (e.g., puts, calls, warrants, options, convertible securities)																
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of Deri Sec Acq (A) Disp of (I	umber ivative urities juired or oosed D) (Instr. and 5)	Expiration Date (Month/Day/Year) red sed (Instr.			nd 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Securities Derivative derlying Security rivative Security (Instr. 5)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares						
Stock Option (Right to buy)	\$14.55	06/11/2009		M <sup>(1)</sup>			15,000	(4)	05/15/2017	Common Stock	15,000	\$0	90,000	D			

Explanation of Responses:

1. The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 Plan.

- 2. Following all the transactions reported on this Form 4, the reporting person holds 72,000 shares directly.
- 3. Following all the transactions reported on this Form 4, the reporting person holds 3,861 shares indirectly through the company's 401(k) plan as of May31, 2009.
- 4. The options are vested with respect to 50,000 shares. The remaining 40,000 shares will vest on 05/15/2010.

## <u>/s/ Charles W. Stankiewicz</u>

\*\* Signature of Reporting Person

06/12/2009

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $\ast$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.