

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>YUREK GREGORY J</u> (Last) (First) (Middle) <u>TWO TECHNOLOGY DRIVE</u> (Street) <u>WESTBOROUGH MA 01581</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>AMERICAN SUPERCONDUCTOR CORP /DE/ [AMSC]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Chairman and CEO</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>03/15/2004</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/15/2004		M		30,000	A	\$8.6667	0	D	
Common Stock	03/16/2004		M		32,500	A	\$8.6667	0	D	
Common Stock	03/15/2004		S		400	D	\$11.95	0	D	
Common Stock	03/15/2004		S		4,600	D	\$11.9522	0	D	
Common Stock	03/15/2004		S		16,657	D	\$12.0299	0	D	
Common Stock	03/15/2004		S		6,900	D	\$12.07	0	D	
Common Stock	03/15/2004		S		1,400	D	\$12.08	0	D	
Common Stock	03/15/2004		S		43	D	\$12.09	0	D	
Common Stock	03/16/2004		S		3,938	D	\$11.77	0	D	
Common Stock	03/16/2004		S		2,500	D	\$11.8084	0	D	
Common Stock	03/16/2004		S		1,400	D	\$12	0	D	
Common Stock	03/16/2004		S		572	D	\$12.01	0	D	
Common Stock	03/16/2004		S		1,700	D	\$12.02	0	D	
Common Stock	03/16/2004		S		200	D	\$12.11	0	D	
Common Stock	03/16/2004		S		600	D	\$11.75	0	D	
Common Stock	03/16/2004		S		6,520	D	\$11.63	0	D	
Common Stock	03/16/2004		S		400	D	\$11.62	0	D	
Common Stock	03/16/2004		S		200	D	\$11.6	0	D	
Common Stock	03/16/2004		S		100	D	\$11.59	0	D	
Common Stock	03/16/2004		S		700	D	\$11.57	0	D	
Common Stock	03/16/2004		S		6,170	D	\$11.56	0	D	
Common Stock	03/16/2004		S		1,100	D	\$11.55	143,130 ⁽¹⁾	D	
Common Stock	03/16/2004		S		6,400	D	\$11.5	11,197 ⁽²⁾	I	By Family

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)												Owned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	V	4. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Date Exercisable	Expiration Date	Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
						(A)	(D)								Amount or Number of Shares
Stock Option (right to buy)	\$8.6667	03/15/2004		M		30,000	(3)	05/02/2004	Common Stock	30,000	\$0	32,500	D		
Stock Option (right to buy)	\$8.6667	03/16/2004		M		32,500	(4)	05/02/2004	Common Stock	32,500	\$0	0	D		

Explanation of Responses:

- Following all of the transactions reported on this Form 4, the reporting person holds 143,130 shares directly.
- The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of the securities for purposes of Section 16 or for any other purpose.
- Original option (112,500 shares) exercisable in four annual increments of 28,125 shares beginning on May 1, 1993.
- Original option (112,500 shares) exercisable in four annual increments of 28,125 shares beginning on May 1, 1993.

/s/ Gregory J. Yurek

03/17/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.