# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13D	
Under the Securities Exchange Act of 1934	
(Amendment No)	
American Superconductor Corporation (Name of Issuer)	
Common Stock (Title of Class of Securities)	
<b>030111108</b> (CUSIP Number)	
Ellyn Roberts, Esq. Shartsis Friese LLP One Maritime Plaza, 18th Floor San Francisco, CA 94111 415-421-6500 (Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)	
April 6, 2011 (Date of Event Which Requires Filing of this Statement)	
If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and this schedule because of sections 240.13d-1(e), 240.13d-1(f) or 140.13d-1(g), check the following box. [ ]	is filing
<b>Note:</b> Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See section 2-7 for other parties to whom copies are to be sent.	40.13d-
* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.	
The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securiti Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of (however, see the Notes).	
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the displays a currently valid OMB control number.	form
1. Names of Reporting Persons.	
Kevin Douglas	
2. Check the Appropriate Box if a Member of a Group (See Instructions)	
$\begin{array}{ccc} \text{(a)} & & \\ \text{(b)} & & \overline{\mathbf{X}} \end{array}$	

SEC Use Only

3.

6.	Citizenship or	Place	e of Organization		U.S.A.
Number of Shares	7	7.	Sole Voting Power	657,332 (1)	
Beneficially Owned by	8	3.	Shared Voting Power	<b>7,318,944</b> (2)	
Each Reporting Person With	9	€.	Sole Dispositive Power	<b>657,332</b> (1)	
	1	LO.	Shared Dispositive Power	<b>11,140,168</b> (3)	
11	Aggregate Am	nount	Beneficially Owned by Each Reporting	Person11.797.500	

Aggregate Amount Beneficially Owned by Each Reporting Person**11,797,500** 

Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)

- 12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)
- Percent of Class Represented by Amount in Row (11) 13.

22.8%

IN

14. Type of Reporting Person (See Instructions)

5.

(1)

- Held by the KGD 2010 Annuity Trust I, of which Kevin Douglas is the trustee and beneficiary.
- (2) Kevin Douglas and his wife, Michelle Douglas, hold jointly as the beneficiaries and co-trustees of the K&M Douglas Trust 3,592,664 shares, including currently exercisable call options to purchase 400,000 shares at \$60.00 per share. Kevin Douglas and Michelle Douglas are also co-trustees of the James Douglas and Jean Douglas Irrevocable Descendants' Trust, which holds 3,726,280 shares, including currently exercisable call options to purchase 330,000 shares at \$60.00 per share.
- Kevin Douglas has dispositive power over (a) 1,181,510 shares, including currently exercisable call options to purchase 100,000 shares at \$60.00 per share held by James E. Douglas, III, (b) 1,982,382 shares, including exercisable call options to purchase 170,000 shares at \$60.00 per share held by the Douglas Family Trust and (c) 657,332 shares held by the MMD 2010 Annuity Trust I, of which Michelle Douglas is trustee and beneficiary, in addition to the shares listed in footnote (2) above.
- (4) Based on 50,701,749 shares of the Issuer's common shares outstanding as of January 31, 2011 as reported in its quarterly report on Form 10-Q for the quarter ended December 31, 2010.

1.

Names of Reporting Persons.

	Michelle Do	ouglas					
2. (a)	Check the Appropriate Box if a Member of a Group (See Instructions)						
(b)	X						
3.	SEC Use Or	nly					
4.	Source of Fu	unds (S	ee Instructions)		PF		
5.	Check if Dis	sclosure	e of Legal Proceedings Is Required Pu	ursuant to Items 2(d) or 2(e)			
6.	Citizenship	or Place	e of Organization		U.S.A.		
Number of Shares		7.	Sole Voting Power	<b>657,332</b> (1)			
Beneficially Owned by		8.	Shared Voting Power	<b>7,318,944</b> (2)			
Each Reporting		9.	Sole Dispositive Power	0			
Person With		10.	Shared Dispositive Power	<b>7,976,276</b> (3)			
11.	Aggregate A	Amount	Beneficially Owned by Each Reporti	ing Person <b>7,976,276</b>			
12.	Check if the Instructions		gate Amount in Row (11) Excludes C –	ertain Shares (See			
13.	Percent of C	Class Re	epresented by Amount in Row (11)		<b>15.5%</b> (4)		
14. (1) Held b			Person (See Instructions) nuity Trust I, of which Michelle Dou	glas is the trustee and beneficiary.	IN		
including curren	ntly exercisable and Jean Doug	e call o <sub>l</sub> glas Irre	ptions to purchase 400,000 shares at \$	ne beneficiaries and co-trustees of the K&N \$60.00 per share. Kevin Douglas and Micholds 3,726,280 shares, including currently	nelle Douglas are also co-trustees of the		

- (3) Includes shares held by the MMD 2010 Annuity Trust I..
- (4) Based on 50,701,749 shares of the Issuer's common shares outstanding as of January 31, 2011 as reported in its quarterly report on Form 10-Q for the quarter ended December 31, 2010.

(1) (2) (3)

the quarter ended December 31, 2010.

1.	Names of Reporting	ng Persons.		
	James E. Dougla	s, III		
2. (a)	Check the Approp	oriate Box if a Member of a Group (See In	nstructions)	
(b)	X			
3.	SEC Use Only			
4.	Source of Funds (	See Instructions)		PF
5.	Check if Disclosu	re of Legal Proceedings Is Required Purs	uant to Items 2(d) or 2(e)	
6.	Citizenship or Pla	ce of Organization		U.S.A.
Number of Shares	7.	Sole Voting Power	1,181,510	
Beneficially Owned by	8.	Shared Voting Power	0	
Each Reporting Person With	9.	Sole Dispositive Power	0	
Person with	<u>10.</u>	Shared Dispositive Power	<b>1,181,510</b> (1)	
11.	Aggregate Amour	nt Beneficially Owned by Each Reporting	g Person <b>1,181,510</b> (2)	
12.	Check if the Aggr Instructions)	egate Amount in Row (11) Excludes Cert —	tain Shares (See	
13.	Percent of Class R	Represented by Amount in Row (11)		<b>2.3%</b> (3)
(2) Include	Douglas also has di es currently exercisa	able call options to purchase 100,000 sha	res at \$60.00 per share. ding as of January 31, 2011 as reported in	${ m IN}$ its quarterly report on Form 10-Q for

1.

Names of Reporting Persons.

		K&M Doug	glas Tr	ust (1)				
2. (a)		Check the Appropriate Box if a Member of a Group (See Instructions)						
(b)		X						
3.		SEC Use Oi	nly					
4.		Source of F	unds (S	ee Instructions)		PF		
5.		Check if Dis	sclosure	e of Legal Proceedings Is Required Pu	rsuant to Items 2(d) or 2(e)			
6.		Citizenship	or Plac	e of Organization		U.S.A.		
Number of Shares			7.	Sole Voting Power	3,592,664			
Beneficially Owned by			8.	Shared Voting Power	0			
Each Reporti	ng		9.	Sole Dispositive Power	3,592,664			
Person With			10.	Shared Dispositive Power	0			
11.		Aggregate A	Amount	Beneficially Owned by Each Reporting	ng Person <b>3,592,664</b> (2)			
12.		Check if the Instructions		gate Amount in Row (11) Excludes Ce –	ertain Shares (See			
13.		Percent of C	Class Re	epresented by Amount in Row (11)		<b>7.0%</b> (3)		
(2) Inc	vin E ludes sed o	Oouglas and I currently ex n 50,701,749	Michell xercisal 9 shares			OO in its quarterly report on Form 10-Q for		

4

Douglas Family Trust (1)  2. Check the Appropriate Box if a Member of a Group (See Instructions) (a)	1.	Names of Reportin	ng Persons.					
(a) (b) X  3. SEC Use Only  4. Source of Funds (See Instructions)  FF  5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)  6. Citizenship or Place of Organization  U.S.A.  Number of Shares Beneficially Owned by Each Reporting Person With  1. Aggregate Amount Beneficially Owned by Each Reporting Person1,982,382 (3)  11. Aggregate Amount Beneficially Owned by Each Reporting Person1,982,382 (3)  12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)  13. Percent of Class Represented by Amount in Row (11)  14. Type of Reporting Person (See Instructions)  15. OO  16. Check if the Aggregate Amount in Row (11)  17. Sole Voting Power  18. Shared Voting Power  19. Sole Dispositive Power  10. Shared Dispositive Power  10. Sh		Douglas Family	Trust (1)					
(b) X  3. SEC Use Only  4. Source of Funds (See Instructions)  FF  5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)  6. Citizenship or Place of Organization  U.S.A.  Number of Shares  Beneficially Owned by Each Reporting Person With  9. Sole Voting Power  9. Sole Dispositive Power  10. Shared Dispositive Power  11. Aggregate Amount Beneficially Owned by Each Reporting Person1,982,382 (3)  11. Aggregate Amount Beneficially Owned by Each Reporting Person1,982,382 (3)  12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)  13. Percent of Class Represented by Amount in Row (11)  14. Type of Reporting Person (See Instructions)  15. Kevin Douglas, Jr. and Jean A. Douglas, husband and wife, are co-trustees.  16. Citizenship or Place of Organization  U.S.A.  17. Sole Voting Power  19. Sole Dispositive Power  19. Sole Disp		Check the Approp	oriate Box if a Member of a Group (S	See Instructions)				
4. Source of Funds (See Instructions)  5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)  6. Citizenship or Place of Organization  V.S.A.    Number of Shares Beneficially Owned by Each Reporting Person With   Sole Dispositive Power		X						
5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)  6. Citizenship or Place of Organization U.S.A.  Number of Shares	3.	SEC Use Only						
6. Citizenship or Place of Organization  U.S.A.  Number of Shares  Beneficially Owned by Each Reporting Person With  1. Aggregate Amount Beneficially Owned by Each Reporting Person1,982,382 (2)  11. Aggregate Amount Beneficially Owned by Each Reporting Person1,982,382 (2)  12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)  13. Percent of Class Represented by Amount in Row (11)  14. Type of Reporting Person (See Instructions)  OO  OO  OO  Includes Currently exercisable call options to purchase 170,000 shares at \$60.00 per share.	4.	Source of Funds (See Instructions)  PF						
Number of Shares  Beneficially Owned by Each Reporting Person With  10. Shared Dispositive Power  11. Aggregate Amount Beneficially Owned by Each Reporting Person1,982,382 (2)  11. Aggregate Amount Beneficially Owned by Each Reporting Person1,982,382 (2)  12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)  13. Percent of Class Represented by Amount in Row (11)  14. Type of Reporting Person (See Instructions)  OO  OO  (1) James E. Douglas, Jr. and Jean A. Douglas, husband and wife, are co-trustees.  (2) Kevin Douglas also has dispositive power.  Includes currently exercisable call options to purchase 170,000 shares at \$60.00 per share.	5.	Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)						
Shares Beneficially Owned by Each Reporting Person With  11. Aggregate Amount Beneficially Owned by Each Reporting Person1,982,382 (2)  12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)  13. Percent of Class Represented by Amount in Row (11)  14. Type of Reporting Person (See Instructions)  15. Douglas, Jr. and Jean A. Douglas, husband and wife, are co-trustees.  16. Kevin Douglas also has dispositive power.  17. Includes currently exercisable call options to purchase 170,000 shares at \$60.00 per share.	6.	Citizenship or Pla	ce of Organization		U.S.A.			
Owned by Each Reporting Person With  9. Sole Dispositive Power 10. Shared Dispositive Power 11. Aggregate Amount Beneficially Owned by Each Reporting Person1,982,382 (2)  11. Aggregate Amount Beneficially Owned by Each Reporting Person1,982,382 (3)  12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)  13. Percent of Class Represented by Amount in Row (11)  14. Type of Reporting Person (See Instructions)  OO  (1) James E. Douglas, Jr. and Jean A. Douglas, husband and wife, are co-trustees. (2) Kevin Douglas also has dispositive power. (3) Includes currently exercisable call options to purchase 170,000 shares at \$60.00 per share.		7.	Sole Voting Power	1,982,382				
Each Reporting Person With  9. Sole Dispositive Power 10. Shared Dispositive Power 1,982,382 (2)  11. Aggregate Amount Beneficially Owned by Each Reporting Person1,982,382 (3)  12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)  13. Percent of Class Represented by Amount in Row (11)  14. Type of Reporting Person (See Instructions)  OO  (1) James E. Douglas, Jr. and Jean A. Douglas, husband and wife, are co-trustees. (2) Kevin Douglas also has dispositive power. (3) Includes currently exercisable call options to purchase 170,000 shares at \$60.00 per share.		8.	Shared Voting Power	0				
Person With  10. Shared Dispositive Power 1,982,382 (2)  11. Aggregate Amount Beneficially Owned by Each Reporting Person1,982,382 (3)  12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)  13. Percent of Class Represented by Amount in Row (11)  14. Type of Reporting Person (See Instructions)  OO  15. James E. Douglas, Jr. and Jean A. Douglas, husband and wife, are co-trustees.  Check if the Aggregate Amount in Row (11)  3.9% (4)  OO  Includes currently exercisable call options to purchase 170,000 shares at \$60.00 per share.	Each Reporting	9.	Sole Dispositive Power	0				
12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)  13. Percent of Class Represented by Amount in Row (11)  14. Type of Reporting Person (See Instructions)  (1) James E. Douglas, Jr. and Jean A. Douglas, husband and wife, are co-trustees.  (2) Kevin Douglas also has dispositive power.  (3) Includes currently exercisable call options to purchase 170,000 shares at \$60.00 per share.	Person With	10.		<b>1,982,382</b> (2)				
Instructions)  13. Percent of Class Represented by Amount in Row (11)  14. Type of Reporting Person (See Instructions)  (1) James E. Douglas, Jr. and Jean A. Douglas, husband and wife, are co-trustees.  (2) Kevin Douglas also has dispositive power.  (3) Includes currently exercisable call options to purchase 170,000 shares at \$60.00 per share.	11.	Aggregate Amour	nt Beneficially Owned by Each Repo	orting Person <b>1,982,382</b> (3)				
14. Type of Reporting Person (See Instructions)  (1) James E. Douglas, Jr. and Jean A. Douglas, husband and wife, are co-trustees.  (2) Kevin Douglas also has dispositive power.  (3) Includes currently exercisable call options to purchase 170,000 shares at \$60.00 per share.	12.			s Certain Shares (See				
<ol> <li>James E. Douglas, Jr. and Jean A. Douglas, husband and wife, are co-trustees.</li> <li>Kevin Douglas also has dispositive power.</li> <li>Includes currently exercisable call options to purchase 170,000 shares at \$60.00 per share.</li> </ol>	13.	Percent of Class R	Represented by Amount in Row (11)		<b>3.9%</b> (4)			
the quarter ended December 31, 2010.	<ol> <li>James</li> <li>Kevin</li> <li>Include</li> <li>Based</li> </ol>	E. Douglas, Jr. and a Douglas also has di les currently exercisal on 50,701,749 share	Jean A. Douglas, husband and wife, spositive power. able call options to purchase 170,000 es of the Issuer's common shares out	) shares at \$60.00 per share.				
5				5				

1.	Names of F	Reportin	g Persons.		
	James Dou	ıglas an	d Jean Douglas Irrevocable Descen	dants' Trust (1)	
2.	Check the	Appropi	riate Box if a Member of a Group (See	Instructions)	
(a) (b)	X				
3.	SEC Use O	only			
4.	Source of F	Funds (S	See Instructions)		PF
5.	Check if Di	isclosur	e of Legal Proceedings Is Required Pu	ursuant to Items 2(d) or 2(e)	
6.	Citizenship	or Plac	re of Organization		U.S.A.
Number of Shares		7.	Sole Voting Power	3,726,280	
Beneficially Owned by		8.	Shared Voting Power	0	
Each Reporting Person With	g	9.	Sole Dispositive Power	3,726,280	
Person with		10.	Shared Dispositive Power	0	
11.	Aggregate .	Amoun	t Beneficially Owned by Each Reporti	ng Person <b>3,726,280</b> (2)	
12.	Check if the Instructions		egate Amount in Row (11) Excludes C —	ertain Shares (See	
13.	Percent of 0	Class R	epresented by Amount in Row (11)		<b>7.3%</b> (3)
14. (1) Kevi			Person (See Instructions) e Douglas, husband and wife, are co-t	rustees.	00
(2) Inclu	ides currently e	exercisa	ble call options to purchase 330,000 sl	nares at \$60.00 per share.	
(3) Base the quarter end				anding as of January 31, 2011 as reported in its	quarterly report on Form 10-Q for
				C	

1.	Names of Reporti	ng Persons.		
	KGD 2010 Annu	ity Trust I (1)		
2. (a)	Check the Approp	riate Box if a Member of a Group (See	Instructions)	
(b)	X			
3.	SEC Use Only			
4.	Source of Funds (	See Instructions)		PF
5.	Check if Disclosu	re of Legal Proceedings Is Required Pu	ursuant to Items 2(d) or 2(e)	
6.	Citizenship or Pla	ce of Organization		U.S.A.
Number of Shares	7.	Sole Voting Power	657,332	
Beneficially Owned by	8.	Shared Voting Power	0	
Each Reporting	9.	Sole Dispositive Power	657,332	
Person With	10.	Shared Dispositive Power	0	
11.	Aggregate Amour	nt Beneficially Owned by Each Reportin	ng Person <b>657,332</b>	
12.	Check if the Aggr Instructions)	egate Amount in Row (11) Excludes Co —	ertain Shares (See	
13.	Percent of Class R	Represented by Amount in Row (11)		<b>1.3%</b> (2)
(2) Based	Douglas is the trust	es of the Issuer's common shares outsta	anding as of January 31, 2011 as reported in	OO n its quarterly report on Form 10-Q for

1.	Names of Repor	rting Persons	5.					
	MMD 2010 An	nuity Trust	I (1)					
2.	Check the Appro	opriate Box	if a Member of a Group (See	e Instructions)				
(a) (b)	X							
3.	SEC Use Only							
4.	Source of Funds	s (See Instru	ctions)				PF	
5.	Check if Disclos	sure of Lega	l Proceedings Is Required Pu	ursuant to Items 2(d	l) or 2(e)			
6.	Citizenship or P	lace of Orga	nization				U.S.A.	
Number of Shares	7.	Sole	Voting Power	657,332	2			
Beneficially Owned by	8.	Share	d Voting Power		0			
Each Reporting	9.	Sole l	Dispositive Power		0			_
Person With	10	. Shar	ed Dispositive Power		<b>657,332</b> (2)			
11.	Aggregate Amo	unt Benefici	ally Owned by Each Reporti	ing Person <b>657,332</b>				
12.	Check if the Ag Instructions)	gregate Amo	ount in Row (11) Excludes C	ertain Shares (See				
13.	Percent of Class	Represente	d by Amount in Row (11)				<b>1.3%</b> (3)	
14. (1) Mich	Type of Reporting the Douglas is the						00	
(2) Kevin	n Douglas also has	dispositive <sub>l</sub>	oower.					
	d on 50,701,749 sha ed December 31, 20		ssuer's common shares outst	anding as of Januar	y 31, 2011 as re	eported in its quarter	rly report on Form 10-Q f	or
				8				
				U				

### Item 1. Security and Issuer

This statement relates to shares of Common Stock (the "Stock") of **American Superconductor Corporation** (the "Issuer"). The principal executive office of the Issuer is located at **64 Jackson Road, Devens, MA 01434.** 

### Item 2. Identity and Background

The persons filing this statement and the persons enumerated in Instruction C of Schedule 13D and, where applicable, their respective places of organization, general partners, directors, executive officers and controlling persons, and the information regarding them, are as follows:

- (a) Kevin Douglas, Michelle Douglas, James E. Douglas, III, K&M Douglas Trust, Douglas Family Trust, James Douglas and Jean Douglas Irrevocable Descendants' Trust, KGD 2010 Annuity Trust I and MMD 2010 Annuity Trust I
  - (collectively, the "Filers").
- (b) The business address of the Filers is
  - 125 E. Sir Francis Drake Blvd., Suite 400, Larkspur, CA 94399.
- (c) Present principal occupation or employment of the Filers and the name, principal business and address of any corporation or other organization in which such employment is conducted:
  - Kevin Douglas in an active securities and commodities investor and is employed by Douglas Telecommunications, Inc., which has the same business address as the Filers. Michelle Douglas participates in nonprofit fund raising and in assisting Kevin Douglas in his investment activities. James E. Douglas, III is a high school teacher.
- (d) During the last five years, none of the Filers has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors).
- (e) During the last five years, none of the Filers was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.
- (f) **U.S.A.**

## Item 3. Source and Amount of Funds or Other Consideration

The source and amount of funds used in purchasing the Stock were as follows:

Purchaser	Source of Funds	Amount
K&M Douglas Trust	PF	\$88,446,521
Douglas Family Trust	PF	\$35,892,260
James Douglas & Jean Douglas Irrevocable Descendants Trust	PF	\$68,468,318
James E. Douglas, III	PF	\$21,256,330

### Item 4. Purpose of Transaction

The Filers acquired the Stock for investment purposes. In pursuing their investment purposes, the Filers may from time to time further purchase, hold, vote, trade, dispose of, engage in option, swap or other derivative securities transactions with respect to, or otherwise deal in the Stock at times, and in such manner, as they deem advisable to benefit from changes in the Stock's market price, changes in the Issuer's operations, business strategy or prospects, or from sale or merger of the Issuer. To evaluate such alternatives, the Filers routinely will monitor the Issuer's operations, prospects, business development, management, competitive and strategic matters, capital structure and prevailing market conditions, as well as alternative investment opportunities, the Filers' liquidity requirements and other investment considerations. Consistent with their investment research methods and evaluation criteria, the Filers may discuss such matters with the Issuer's management, Board of Directors, other shareholders, industry analysts, existing or potential strategic partners or competitors, investment and financing professionals, sources of credit and other investors. Such factors and discussions may affect materially, and result in, the Filers' modifying their ownership of the Stock. Although the Filers do not have any current intent to propose or take any of the actions described in paragraphs (a) through (j) of Item 4 of Schedule 13D, they may reconsider and change their plans or proposals relating to the Stock at any time.

### Item 5. Interest in Securities of the Issuer

The beneficial ownership of the Stock by each Filer at the date hereof is reflected on that Filer's cover page.

The Filers effected the following transactions in the Stock in open market transactions on the dates indicated, and such transactions are the only transactions in the Stock by the Filers since 60 days before date on cover page:

Name	Purchase or Sale	Date	Number of Shares	Price Per Share
K&M Douglas Trust	Purchase	3/14/11	120,000	\$23.34
James Douglas and Jean Douglas Irrevocable Descendants'				
Trust	Purchase	3/14/11	99,000	\$23.34
Douglas Family Trust	Purchase	3/14/11	51,000	\$23.34
James E. Douglas III	Purchase	3/14/11	30,000	\$23.34
K&M Douglas Trust	Purchase	3/17/11	80,000	\$23.28
James Douglas and Jean Douglas Irrevocable Descendants'				
Trust	Purchase	3/17/11	66,000	\$23.28
Douglas Family Trust	Purchase	3/17/11	34,000	\$23.28
James E. Douglas III	Purchase	3/17/11	20,000	\$23.28
K&M Douglas Trust	Purchase	3/21/11	71,200	\$23.57
James Douglas and Jean Douglas Irrevocable Descendants'				
Trust	Purchase	3/21/11	58,740	\$23.57
Douglas Family Trust	Purchase	3/21/11	30,260	\$23.57
James E. Douglas III	Purchase	3/21/11	17,800	\$23.57
K&M Douglas Trust	Purchase	3/22/11	40,000	\$23.41
James Douglas and Jean Douglas Irrevocable Descendants'				
Trust	Purchase	3/22/11	33,000	\$23.41
Douglas Family Trust	Purchase	3/22/11	17,000	\$23.41
James E. Douglas III	Purchase	3/22/11	10,000	\$23.41
K&M Douglas Trust	Purchase	3/23/11	48,800	\$23.35
James Douglas and Jean Douglas Irrevocable Descendants'				
Trust	Purchase	3/23/11	40,260	\$23.35
Douglas Family Trust	Purchase	3/23/11	20,740	\$23.35
James E. Douglas III	Purchase	3/23/11	12,200	\$23.35
K&M Douglas Trust	Purchase	4/4/11	38,000	\$24.67
James Douglas and Jean Douglas Irrevocable Descendants'				
Trust	Purchase	4/4/11	31,350	\$24.67
Douglas Family Trust	Purchase	4/4/11	16,150	\$24.67
James E. Douglas III	Purchase	4/4/11	9,500	\$24.67
K&M Douglas Trust	Purchase	4/5/11	80,000	\$24.91
James Douglas and Jean Douglas Irrevocable Descendants'				
Trust	Purchase	4/5/11	66,000	\$24.91
Douglas Family Trust	Purchase	4/5/11	34,000	\$24.91
James E. Douglas III	Purchase	4/5/11	20,000	\$24.91
K&M Douglas Trust	Purchase	4/6/11	1,200,000	\$14.27
James Douglas and Jean Douglas Irrevocable Descendants'				
Trust	Purchase	4/6/11	990,000	\$14.27
Douglas Family Trust	Purchase	4/6/11	510,000	\$14.27
James E. Douglas III	Purchase	4/6/11	300,000	\$14.27

### Item 6.Contracts, Arrangement, Understandings or Relationships with Respect to Securities of the Issuer

See each Filer's cover page

# Item 7. Material to Be Filed as Exhibits

Agreement Regarding Joint Filing of Statement on Schedule 13D or 13G.

### **SIGNATURES**

After reasonable inquiry and to the best of my knowledge, I certify that the information set forth in this statement is true, complete and correct.

Dated: April 11, 2011

\*Kevin Douglas \*Michelle Douglas Kevin Douglas Michelle Douglas \*James E. Douglas, III James E. Douglas, III By: \*Kevin Douglas Kevin Douglas, Trustee

By: \*Michelle Douglas Michelle Douglas, Trustee

**DOUGLAS FAMILY TRUST** 

JAMES DOUGLAS AND JEAN DOUGLAS IRREVOCABLE

DESCENDANTS' TRUST

By: \*James E. Douglas, Jr. James E. Douglas, Jr., Trustee

By: \*Kevin Douglas Kevin Douglas, Trustee

By: \*Jean A. Douglas Jean A. Douglas, Trustee

By: \*Michelle Douglas Michelle Douglas, Trustee

KGD 2010 ANNUITY TRUST I

MMD 2010 ANNUITY TRUST I

By: \*Kevin Douglas Kevin Douglas, Trustee By: \*Michelle Douglas Michelle Douglas, Trustee

\*Eileen Davis-Wheatman

Eileen Davis-Wheatman

Attorney-in-fact

# EXHIBIT A AGREEMENT REGARDING JOINT FILING OF STATEMENT ON SCHEDULE 13D OR 13G

The undersigned agree to file jointly with the Securities and Exchange Commission (the "SEC") any and all statements on Schedule 13D or Schedule 13G and reports on Forms 3, 4 or 5 (and any amendments thereto) required under section 13(d) or section 16(a) of the Securities Exchange Act of 1934, as amended, in connection with purchases by the undersigned of the securities of any issuer. For that purpose, the undersigned hereby constitute and appoint Kevin Douglas as their true and lawful agent and attorney-in-fact, with full power and authority for and on behalf of the undersigned to prepare or cause to be prepared, sign, file with the SEC and furnish to any other person all certificates, instruments, agreements and documents necessary to comply with section 13(d) and section 16(a) of the Securities Exchange Act of 1934, as amended, in connection with said purchases, and to do and perform every act necessary and proper to be done incident to the exercise of the foregoing power, as fully as the undersigned might or could do if personally present.

Dated: February 10, 2011

\*Kevin Douglas \*Michelle Douglas Kevin Douglas Michelle Douglas

**K&M DOUGLAS TRUST** 

\*James E. Douglas, III By: \*Kevin Douglas James E. Douglas, III Kevin Douglas, Trustee

> By: \*Michelle Douglas Michelle Douglas, Trustee

DOUGLAS FAMILY TRUST JAMES DOUGLAS AND JEAN DOUGLAS IRREVOCABLE

**DESCENDANTS' TRUST** 

By: \*James E. Douglas, Jr.

James E. Douglas, Jr., Trustee

By: \*Kevin Douglas

Kevin Douglas, Trustee

By: \*Jean A. Douglas

Jean A. Douglas, Trustee

By: \*Michelle Douglas

Michelle Douglas, Trustee

KGD 2010 ANNUITY TRUST I MMD 2010 ANNUITY TRUST I

By: \*Kevin Douglas By: \*Michelle Douglas Kevin Douglas, Trustee Michelle Douglas, Trustee

\*Eileen Davis-Wheatman

By: Eileen Davis-Wheatman

Attorney-in-fact

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#### **EXHIBIT B**

### LIMITED POWER OF ATTORNEY FOR

### REPORTING OBLIGATIONS UNDER SECTIONS 13(D) AND 13(G) OF THE SECURITIES EXCHANGE ACT OF 1934

The undersigned hereby make, constitute and appoint each of Tim McGaw, Eileen Davis and Kevin Douglas, acting either individually or together, as each of the undersigned's true and lawful attorneys-in-fact, with full power and authority as hereinafter described on behalf of and in the name, place and stead of each of the undersigned to:

- (1) prepare, execute, acknowledge, deliver and file Schedules 13D and 13G (including any amendments thereto) with respect to the securities of **American Superconductor Corporation.**, a corporation formed under the laws of the state of Delaware (the "*Company*"), with the U.S. Securities and Exchange Commission, any national securities exchanges and the Company, as considered necessary or advisable under Sections 13(d) or 13(g) of the Securities Exchange Act of 1934 (the "*Exchange Act*") and the rules and regulations promulgated thereunder (including, without limitation, Regulation 13D-G);
- (2) seek or obtain, as each of the undersigned's representative and on each of the undersigned's behalf, information on transactions in the Company's securities from any third party, including brokers, employee benefit plan administrators and trustees, in connection with the foregoing, and the undersigned hereby authorizes any such person to release any such information to any of the attorneys-in-fact and approve and ratify any such release of information; and
- (3) perform any and all other acts which in the discretion of such attorney-in-fact are necessary or desirable for and on behalf of the undersigned in connection with the foregoing.

The undersigned acknowledge that:

- (1) this Limited Power of Attorney authorizes, but does not require, each such attorney-in-fact to act in his or her discretion on information provided to such attorney-in-fact without independent verification of such information;
- (2) any documents prepared and/or executed by any such attorney-in-fact on behalf of the undersigned pursuant to this Limited Power of Attorney will be in such form and will contain such information and disclosure as such attorney-in-fact, in his or her discretion, deems necessary or desirable;
- (3) none of such attorneys-in-fact assumes (i) any liability for any responsibility of the undersigned to comply with the requirements of the Exchange Act, or (ii) any liability of the undersigned for any failure to comply with such requirements; and
- (4) this Limited Power of Attorney does not relieve the undersigned from responsibility for compliance with the obligations of the undersigned under the Exchange Act, including without limitation the reporting requirements under Sections 13(d) and 13(g) of the Exchange Act and Regulation 13D-G promulgated thereunder.

The undersigned hereby give and grant each of the foregoing attorneys-in-fact full power and authority to do and perform all and every act and thing whatsoever requisite, necessary, appropriate or desirable to be done in and about the foregoing matters as fully to all intents and purposes as the undersigned might or could do if present, hereby ratifying all that each such attorney-in-fact of, for and on behalf of the undersigned, shall lawfully do or cause to be done by virtue of this Limited Power of Attorney.

This Limited Power of Attorney shall remain in full force and effect until the undersigned are no longer required to file Schedules 13D or 13G with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to each such attorney-in-fact.

The undersigned have caused this Limited Power of Attorney to be executed as of this 14th day of February, 2007.

KEVIN DOUGLAS

MICHELLE DOUGLAS

JAMES E. DOUGLAS, III

### K&M Douglas Trust

By: Kevin Douglas Title: Trustee

By: Michelle Douglas

Title: Trustee

Douglas Family Trust

By: James E. Douglas, Jr.

Title: Trustee

By: Jean A. Douglas

Title: Trustee

James Douglas And Jean Douglas Irrevocable Descendants' Trust

By: Kevin Douglas Title: Trustee

By: Michelle Douglas

Title: Trustee

### LIMITED POWER OF ATTORNEY FOR

### REPORTING OBLIGATIONS UNDER SECTIONS 13(D) AND 13(G) OF THE SECURITIES EXCHANGE ACT OF 1934

The undersigned hereby make, constitute and appoint each of Tim McGaw, Eileen Davis-Wheatman and Kevin Douglas, acting either individually or together, as each of the undersigned's true and lawful attorneys-in-fact, with full power and authority as hereinafter described on behalf of and in the name, place and stead of each of the undersigned to:

- (1) prepare, execute, acknowledge, deliver and file Schedules 13D and 13G (including any amendments thereto) with respect to the securities of *American Superconductor Corporation*, a Delaware corporation (the "*Company*"), with the U.S. Securities and Exchange Commission, any national securities exchanges and the Company, as considered necessary or advisable under Sections 13(d) or 13(g) of the Securities Exchange Act of 1934 (the "*Exchange Act*") and the rules and regulations promulgated thereunder (including, without limitation, Regulation 13D-G); as may be amended from time to time (the "Exchange Act);
- (2) seek or obtain, as each of the undersigned's representative and on each of the undersigned's behalf, information on transactions in the Company's securities from any third party, including brokers, employee benefit plan administrators and trustees, in connection with the foregoing, and the undersigned hereby authorizes any such person to release any such information to any of the attorneys-in-fact and approve and ratify any such release of information; and
- (3) perform any and all other acts which in the discretion of such attorney-in-fact are necessary or desirable for and on behalf of the undersigned in connection with the foregoing.

The undersigned acknowledge that:

- (1) this Limited Power of Attorney authorizes, but does not require, each such attorney-in-fact to act in his or her discretion on information provided to such attorney-in-fact without independent verification of such information;
- (2) any documents prepared and/or executed by any such attorney-in-fact on behalf of the undersigned pursuant to this Limited Power of Attorney will be in such form and will contain such information and disclosure as such attorney-in-fact, in his or her discretion, deems necessary or desirable;
- (3) none of such attorneys-in-fact assumes (i) any liability for any responsibility of the undersigned to comply with the requirements of the Exchange Act, or (ii) any liability of the undersigned for any failure to comply with such requirements; and
- (4) this Limited Power of Attorney does not relieve the undersigned from responsibility for compliance with the obligations of the undersigned under the Exchange Act, including without limitation the reporting requirements under Sections 13(d) and 13(g) of the Exchange Act and Regulation 13D-G promulgated thereunder.

The undersigned hereby give and grant each of the foregoing attorneys-in-fact full power and authority to do and perform all and every act and thing whatsoever requisite, necessary, appropriate or desirable to be done in and about the foregoing matters as fully to all intents and purposes as the undersigned might or could do if present, hereby ratifying all that each such attorney-in-fact of, for and on behalf of the undersigned, shall lawfully do or cause to be done by virtue of this Limited Power of Attorney.

This Limited Power of Attorney shall remain in full force and effect until the undersigned are no longer required to file Schedules 13D or 13G with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to each such attorney-in-fact.

The undersigned have caused this Limited Power of Attorney to be executed as of this 9th day of February, 2011.

# KGD 2010 ANNUITY TRUST I

By: Title: Kevin G. Douglas

Trustee

### MMD 2010 ANNUITY TRUST I

By: Michelle M. Douglas

Title: Trustee