

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

OMB Number: 3235-0104
Estimated average burden
hours per response: 0.5Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>DOUGLAS KEVIN</u> (Last) (First) (Middle) <u>125 E SIR FRANCIS DRAKE BLVD, STE 400</u> (Street) <u>LARKSPUR CA 94939</u> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>02/25/2010</u>	3. Issuer Name and Ticker or Trading Symbol <u>AMERICAN SUPERCONDUCTOR CORP /DE/ [AMSC]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) <input checked="" type="checkbox"/> Other (specify below) <u>13(d)(3) Group</u>	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <input type="checkbox"/> Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	1,839,328	D ⁽¹⁾⁽²⁾	
Common Stock	1,186,930	I ⁽²⁾⁽³⁾	By James Douglas and Jean Douglas Irrevocable Descendants? Trust
Common Stock	674,232	I ⁽²⁾⁽⁴⁾	By Douglas Family Trust
Common Stock	412,010	I ⁽²⁾⁽⁵⁾	By James E Douglas III

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Long call position (right to buy)	02/02/2009	01/22/2011	Common Stock	120,000	45	D ⁽¹⁾⁽²⁾	
Long call position (right to buy)	02/02/2009	01/22/2011	Common Stock	99,000	45	I ⁽²⁾⁽³⁾	By James Douglas and Jean Douglas Revocable Descendants? Trust
Long call position (right to buy)	02/02/2009	01/22/2011	Common Stock	51,000	45	I ⁽²⁾⁽⁴⁾	By Douglas Family Trust
Long call position (right to buy)	02/02/2009	01/22/2011	Common Stock	30,000	45	I ⁽²⁾⁽⁵⁾	By James E. Douglas III
Long call position (right to buy)	02/25/2010	01/21/2012	Common Stock	400,000	60	D ⁽¹⁾⁽²⁾	
Long call position (right to buy)	02/25/2010	01/21/2012	Common Stock	330,000	60	I ⁽²⁾⁽³⁾	By James Douglas and Jean Douglas Revocable Descendants? Trust
Long call position (right to buy)	02/25/2010	01/21/2012	Common Stock	170,000	60	I ⁽²⁾⁽⁴⁾	By Douglas Family Trust
Long call position (right to buy)	02/25/2010	01/21/2012	Common Stock	100,000	60	I ⁽²⁾⁽⁵⁾	By James E. Douglas III

1. Name and Address of Reporting Person* <u>DOUGLAS KEVIN</u> (Last) (First) (Middle) <u>125 E SIR FRANCIS DRAKE BLVD, STE 400</u> (Street)

LARKSPUR CA 94939

(City) (State) (Zip)

1. Name and Address of Reporting Person*

DOUGLAS FAMILY TRUST

(Last) (First) (Middle)

125 E SIR FRANCIS DRAKE BLVD, STE 400

(Street)

LARKSPUR CA 94939

(City) (State) (Zip)

1. Name and Address of Reporting Person*

JAMES & JEAN DOUGLAS IRREVOCABLE
DESCENDANTS TRUST

(Last) (First) (Middle)

125 E SIR FRANCIS DRAKE BLVD, STE 400

(Street)

LARKSPUR CA 94939

(City) (State) (Zip)

1. Name and Address of Reporting Person*

DOUGLAS JAMES E III

(Last) (First) (Middle)

125 E SIR FRANCIS DRAKE BLVD, STE 400

(Street)

LARKSPUR CA 94939

(City) (State) (Zip)

Explanation of Responses:

1. These shares are held directly and jointly by Kevin Douglas and his wife, Michelle Douglas.
2. Each of the reporting persons hereunder (individually, a "Reporting Person" and collectively the "Reporting Persons") may be deemed a member of a "group" within the meaning of Section 13(d)(3) of the Securities and Exchange Act of 1934, as amended (the "Exchange Act") or Rule 13d-5 promulgated under the Exchange Act, with one or more of the other Reporting Persons. Although the Reporting Persons are reporting such securities as if they were members of a "group", the filing of this Form 4 shall not be deemed an admission by any Reporting Person that such Reporting Person is a beneficial owner of any securities other than those directly held by such Reporting Person.
3. These shares are held directly by the James Douglas and Jean Douglas Irrevocable Descendants' Trust and indirectly by Kevin Douglas. Kevin Douglas and Michelle Douglas, husband and wife, are each a co-trustee of the James Douglas and Jean Douglas Irrevocable Descendants' Trust.
4. These shares are held directly by the Douglas Family Trust and indirectly by Kevin Douglas. James E. Douglas, Jr. and Jean A. Douglas, husband and wife, are each a co-trustee of the Douglas Family Trust.
5. These shares are held directly by James E. Douglas III and indirectly by Kevin Douglas.

Remarks:

Exhibit 24 Power of Attorney for Section 16 Filings

/s/ Eileen Davis-Wheatman ,
By Eileen Davis-Wheatman, 03/08/2010
Attorney-in-fact for Kevin
Douglas

/s/ Eileen Davis-Wheatman, By
Eileen Davis-Wheatman, 03/08/2010
Attorney-in-fact for Douglas
Family Trust

/s/ Eileen Davis-Wheatman, By
Eileen Davis-Wheatman, 03/08/2010
Attorney-in-fact for James
Douglas and Jean Douglas
Irrevocable Descendants? Trust

/s/ Eileen Davis-Wheatman, By
Eileen Davis-Wheatman, 03/08/2010
Attorney-in-fact for James E.
Douglas III

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

**LIMITED POWER OF ATTORNEY FOR
REPORTING OBLIGATIONS UNDER SECTION 16 OF THE SECURITIES EXCHANGE ACT OF 1934**

The undersigned hereby make, constitute and appoint each of Tim McGaw, Eileen Davis-Wheatman and Kevin Douglas, acting either individually or together, as each of the undersigned's true and lawful attorneys-in-fact, with full power and authority as hereinafter described on behalf of and in the name, place and stead of each of the undersigned to:

(1) prepare, execute, acknowledge, deliver and file Forms 3, 4 and 5 (including any amendments thereto) with respect to the securities of **American Semiconductor Corporation**, a Delaware corporation (the "**Company**"), with the U.S. Securities and Exchange Commission, any national securities exchanges and the Company, as considered necessary or advisable under Section 16 of the Securities Exchange Act of 1934 (the "**Exchange Act**") and the rules and regulations promulgated thereunder;

(2) seek or obtain, as each of the undersigned's representative and on each of the undersigned's behalf, information on transactions in the Company's securities from any third party, including brokers, employee benefit plan administrators and trustees, in connection with the foregoing, and the undersigned hereby authorizes any such person to release any such information to any of the attorneys-in-fact and approve and ratify any such release of information; and

(3) perform any and all other acts which in the discretion of such attorney-in-fact are necessary or desirable for and on behalf of the undersigned in connection with the foregoing.

The undersigned acknowledge that:

(1) this Limited Power of Attorney authorizes, but does not require, each such attorney-in-fact to act in his or her discretion on information provided to such attorney-in-fact without independent verification of such information;

(2) any documents prepared and/or executed by any such attorney-in-fact on behalf of the undersigned pursuant to this Limited Power of Attorney will be in such form and will contain such information and disclosure as such attorney-in-fact, in his or her discretion, deems necessary or desirable;

(3) none of such attorneys-in-fact assumes (i) any liability for any responsibility of the undersigned to comply with the requirements of the Exchange Act, or (ii) any liability of the undersigned for any failure to comply with such requirements; and

(4) this Limited Power of Attorney does not relieve the undersigned from responsibility for compliance with the obligations of the undersigned under the Exchange Act, including without limitation the reporting requirements under Section 16 of the Exchange Act and the rules and regulations promulgated thereunder.

The undersigned hereby give and grant each of the foregoing attorneys-in-fact full power and authority to do and perform all and every act and thing whatsoever requisite, necessary, appropriate or desirable to be done in and about the foregoing matters as fully to all intents and purposes as the undersigned might or could do if present, hereby ratifying all that each such attorney-in-fact of, for and on behalf of the undersigned, shall lawfully do or cause to be done by virtue of this Limited Power of Attorney.

This Limited Power of Attorney shall remain in full force and effect until the undersigned are no longer required to file Forms 3, 4 and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to each such attorney-in-fact.

The undersigned have caused this Limited Power of Attorney to be executed as of this 8th day of March, 2010.

KEVIN DOUGLAS

/s/ Kevin Douglas

MICHELLE DOUGLAS

/s/ Michelle Douglas

JAMES E. DOUGLAS III

/s/ James E. Douglas III

K&M DOUGLAS TRUST

/s/ Kevin Douglas

By: Kevin Douglas

Title: Trustee

/s/ Michelle Douglas

By: Michelle Douglas

Title: Trustee

DOUGLAS FAMILY TRUST

/s/ James E. Douglas, Jr.

By: James E. Douglas, Jr.

Title: Trustee

/s/ Jean A. Douglas

By: Jean A. Douglas

Title: Trustee

**JAMES DOUGLAS AND JEAN DOUGLAS
IRREVOCABLE DESCENDANTS' TRUST**

/s/ Kevin Douglas

By: Kevin Douglas

Title: Trustee

/s/ Michelle Douglas

By: Michelle Douglas

Title: Trustee