## FORM 4

obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5	STATEMENT OF	CHANGES IN	N BENEFICIAL	OWNERSHIP
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**OMB APPROVAL** 

OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  YUREK GREGORY J				AMERICAN SUPERCONDUCTOR CORP  DE/ [ AMSC ]										X Dire	oplicable) ector	g Person(s) to Is	)wner		
(Last) TWO TE	Last) (First) (Middle) TWO TECHNOLOGY DRIVE					3. Date of Earliest Transaction (Month/Day/Year) 05/23/2005										Officer (give title below)  Chairman and CEO			
(Street) WESTBOROUGH MA 01581  (City) (State) (Zip)			4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person						
(City)	(01	,	le I - Nor	-Deriv	ative	Sec	curitie	s Aca	uired.	Dist	oosed o	f. o	r Ben	eficia	ally Own	ed			
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)		) [2 -) [i	2A. Deemed Execution Date,		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3,			(A) or	or 5. Amount of		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
							Code	v	Amount		(A) or (D)	Price	Trans	saction(s) . 3 and 4)		, , ,			
Common	Stock			05/23	3/2005				S		3,300		D	\$9	37	0	D		
Common	Stock			05/23	3/2005				S		5,100		D	\$9	36	0	D		
Common Stock			05/23	/23/2005				S		100		D	\$9.26		0	D			
Common Stock			05/23	23/2005				S		1,000		D	\$ <del>9</del> .	11	0	D			
Common Stock		05/23	3/2005				S		1,000		D	\$9.05		0	D				
Common Stock		05/23	3/2005				S	S		466 D		\$9.	02	0	D				
Common Stock		05/23	/23/2005				S		534		D	\$9.01		0	D				
Common	nmon Stock		05/23	/23/2005				S	1,760			D	\$9	) 1'	71,040 <sup>(1)</sup>	D			
Common Stock 05		05/23	3/2005				S		0		D	\$(	) 2	2,452(2)	I	By Family			
		Ta	able II - C								sed of, onvertib				y Owned	d			
Derivative Conversion Date Execution Security or Exercise (Month/Day/Year) if any		3A. Deeme Execution if any (Month/Da	Date, Transaction Code (Inst			on of E		6. Date Exercis: Expiration Date Month/Day/Yea		•	Ame Sec Und Der Sec	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		8. Price of Derivative Security (Instr. 5)	ative derivative rity Securities	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)		Date Exercisal		Expiration Date	Title	of	mber ares						

## **Explanation of Responses:**

- 1. Following all the transactions reported on this Form 4, the reporting person holds 171,040 directly. The sale was made solely to cover Mr. Yurek's tax liability due to be paid in May 2005 associated with the vesting in April and May of this year of a total of 30,000 shares of restricted common stock pursuant to restricted stock awards made to Mr. Yurek in April 1999 and May 2004.
- 2. The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of the securities for purposes of Section 16 or for any other purpose.

05/24/2005 /s/ Gregory J. Yurek

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.