SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* OLIVER DAVID R JR	2. Date of Event Requiring Statement (Month/Day/Year) 09/19/2006 3. Issuer Name and Ticker or Trading Symbol AMERICAN SUPERCONDUCTOR CORP /DE/ [AMSC]						MSC]
(Last) (First) (Middle) C/O AMERICAN SUPERCONDUCTOR 2 TECHNOLOGY DR (Street) WESTBOROUGH MA 01581 (City) (State) (Zip)			4. Relationship of Reporting Perso (Check all applicable) X Director Officer (give title below)	0n(s) to Issue 10% Owne Other (spe below)	r cify 6. Inc	th/Day/Year) dividual or Joint icable Line) Form filed b	ate of Original Filed /Group Filing (Check y One Reporting Person y More than One erson
Table I - Non-Derivative Securities Beneficially Owned							
1. Title of Security (Instr. 4)			2. Amount of Securities Beneficially Owned (Instr. 4)			Nature of Indirect Beneficial Ownership Istr. 5)	
Common Stock			4,000(1)	D			
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)							
1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securi Underlying Derivative Securit		4. Conversion or Exercise Price of		6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	n Title	Amount or Number of Shares	Derivative Security	or Indirect (I) (Instr. 5)	
Stock Options (Right to Buy)	(2)	09/19/2016	5 Common Stock	20,000	9.96	D	

Explanation of Responses:

1. The reporting person holds 4,000 shares directly.

2. An option to purchase 20,000 shares of Common Stock was automatically granted under the Second Amended and Restated 1997 Director Stock Option Plan upon the reporting person's election to the Board of Directors on September 19, 2006 and vests in two equal annual installments beginning September 19, 2007.

<u>/s/ David R Oliver Jr</u>

** Signature of Reporting Person Date

09/22/2006

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.