

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>DOUGLAS KEVIN</u> (Last) (First) (Middle) 125 E SIR FRANCIS DRAKE BLVD, STE 400 (Street) LARKSPUR CA 94939 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 02/25/2010	3. Issuer Name and Ticker or Trading Symbol <u>AMERICAN SUPERCONDUCTOR CORP /DE/ [AMSC]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) <input checked="" type="checkbox"/> Other (specify below) 13(d)(3) Group	5. If Amendment, Date of Original Filed (Month/Day/Year) 03/08/2010 6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Short put position (obligation to buy)	02/03/2010	03/20/2010	Common Stock	80,000	33	D ⁽¹⁾⁽²⁾	
Short put position (obligation to buy)	02/03/2010	03/20/2010	Common Stock	66,000	33	I ⁽²⁾⁽³⁾	By James Douglas and Jean Douglas Revocable Descendants' Trust
Short put position (obligation to buy)	02/03/2010	03/20/2010	Common Stock	34,000	33	I ⁽²⁾⁽⁴⁾	By Douglas Family Trust
Short put position (obligation to buy)	02/03/2010	03/20/2010	Common Stock	20,000	33	I ⁽²⁾⁽⁵⁾	By James E Douglas III
Short put position (obligation to buy)	02/19/2010	04/17/2010	Common Stock	80,000	31	D ⁽¹⁾⁽²⁾	
Short put position (obligation to buy)	02/19/2010	04/17/2010	Common Stock	66,000	31	I ⁽²⁾⁽³⁾	By James Douglas and Jean Douglas Revocable Descendants' Trust
Short put position (obligation to buy)	02/19/2010	04/17/2010	Common Stock	34,000	31	I ⁽²⁾⁽⁴⁾	By Douglas Family Trust
Short put position (obligation to buy)	02/19/2010	04/17/2010	Common Stock	20,000	31	I ⁽²⁾⁽⁵⁾	By James E Douglas III

1. Name and Address of Reporting Person* <u>DOUGLAS KEVIN</u> (Last) (First) (Middle) 125 E SIR FRANCIS DRAKE BLVD, STE 400 (Street) LARKSPUR CA 94939 (City) (State) (Zip)

1. Name and Address of Reporting Person* <u>DOUGLAS FAMILY TRUST</u>

(Last)	(First)	(Middle)
125 E. SIR FRANCIS DRAKE BLVD., STE 400		

(Street)		
LARKSPUR	CA	94939

(City)	(State)	(Zip)

1. Name and Address of Reporting Person*

JAMES & JEAN DOUGLAS IRREVOCABLE DESCENDANTS TRUST

(Last)	(First)	(Middle)
125 E. SIR FRANCIS DRAKE BLVD., STE 400		

(Street)		
LARKSPUR	CA	94939

(City)	(State)	(Zip)

1. Name and Address of Reporting Person*

DOUGLAS JAMES E III

(Last)	(First)	(Middle)
125 E. SIR FRANCIS DRAKE BLVD., STE 400		

(Street)		
LARKSPUR	CA	94939

(City)	(State)	(Zip)

Explanation of Responses:

1. These securities are held directly and jointly by Kevin Douglas and his wife, Michelle Douglas.
2. Each of the reporting persons hereunder (individually, a "Reporting Person" and collectively, the "Reporting Persons") may be deemed a member of a "group" within the meaning of Section 13(d)(3) of the Securities and Exchange Act of 1934, as amended (the "Exchange Act"), or Rule 13d-5 promulgated under the Exchange Act with one or more of the other Reporting Persons. Although the Reporting Persons are reporting such securities as if they were members of a "group", the filing of this Form 3 shall not be deemed an admission by any Reporting Person that such Reporting Person is a beneficial owner of any securities other than those directly held by such Reporting Person.
3. These securities are held directly by the James Douglas and Jean Douglas Irrevocable Descendants' Trust and indirectly by Kevin Douglas. Kevin Douglas and Michelle Douglas, husband and wife, are each a co-trustee of the James Douglas and Jean Douglas Irrevocable Descendants' Trust.
4. These securities are held directly by the Douglas Family Trust and indirectly by Kevin Douglas. James E. Douglas, Jr. and Jean A. Douglas, husband and wife, are each a co-trustee of the Douglas Family Trust.
5. These securities are held directly by James E. Douglas, III and indirectly by Kevin Douglas.

Remarks:

This Form 3 is being amended solely to add certain derivative securities that were not reported in the initial filing.

<u>/s/ Eileen Davis-Wheatman,</u> <u>attorney-in-fact for Kevin</u> <u>Douglas</u>	<u>03/22/2010</u>
<u>/s/ Eileen Davis-Wheatman,</u> <u>attorney-in-fact for Douglas</u> <u>Family Trust</u>	<u>03/22/2010</u>
<u>/s/ Eileen Davis-Wheatman,</u> <u>attorney-in-fact for James</u> <u>Douglas and Jean Douglas</u> <u>Irrevocable Descendants? Trust</u>	<u>03/22/2010</u>
<u>/s/ Eileen Davis-Wheatman,</u> <u>attorney-in-fact for James E.</u> <u>Douglas III</u>	<u>03/22/2010</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
 * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
 ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.