FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGE	S IN BENEFIC	IAL OWNERSHI	Ρ

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* YUREK GREGORY J						2. Issuer Name and Ticker or Trading Symbol AMERICAN SUPERCONDUCTOR CORP								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
						/DE/ [AMSC]								X Directo	•		vner			
						LAMOC J								X Officer below)	(give title	give title Other (spec		pecify		
(Last) (First) (Middle) 64 JACKSON ROAD				3. Da			st Transa	ction (M	onth/l	Day/Year)			Chairman, President and CEO							
04 JACKS	ON KOAD				00/2	7720	09													
(Street)					4. If A	meno	dment	, Date of	Original	Filed	(Month/Day	y/Year)	6. Ir	ndividual or J	loint/Group	Filing	(Check App	licable		
DEVENS	MA	. 01	1434										- 1	,	iled by One	e Repoi	rting Persor	1		
																re than	One Repor	ting		
(City)	(Stat	te) (Z	ip)											Persor	1					
		Table	e I - No	n-Deriv	ative	Sec	uriti	es Acq	uired,	Dis	posed o	f, or Ber	neficiall	y Owned						
1. Title of Se	curity (Instr.	3)		2. Transa	action		. Deen		3.		4. Securiti	es Acquirec	I (A) or	5. Amou				7. Nature of		
				Date (Month/D	ay/Year)	/Year) if any		tion Date,	Transaction Code (Instr. 8)				. 3, 4 and	Beneficially	ally	(D) or	Indirect	ndirect Beneficial Ownership		
						(Month/Day/Year)					(A) or	Τ	Owned Following Reported Transaction(s)		(I) (Instr. 4)		(Instr. 4)			
								Code	V	Amount	(D)	Price	(Instr. 3	(Instr. 3 and 4)						
Common Stock				08/27				M		6,872	A	\$14.5	55 0		D					
Common Stock				08/27/2009					M		6,583	A	\$15.1	9	0		D			
Common S	nmon Stock			08/27/2009		Τ			M		3,902 A		\$25.62	25 184,215 ⁽¹⁾			D			
																	1	By		
Common Stock													752 ⁽²⁾				401(k)			
																		Plan		
		Ta	able II -								osed of,			Owned						
				(e.g., p	uts, c	alls,	, war	rants,	optio	ns, c	convertib	ole secu	rities)							
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year) 3A. Deen Executio if any (Month/D				ction nstr.	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercis: Expiration Date (Month/Day/Yea		e Amount o		f g Security	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securitie Beneficia Owned Following Reported Transacti (Instr. 4)	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)		Date Exercisa		Expiration Date	Title	Amount or Number of Shares							
Stock Option(Right to buy)	\$14.55	08/27/2009			М			6,872	(3)		05/15/2017	Common Stock	6,872	\$0	143,1	28	D			
Stock Option(Right to buy)	\$15.19	08/27/2009			М			6,583	(4)		04/27/2011	Common Stock	6,583	\$0	0		D			
Stock Option(Right to buy)	\$25.625	08/27/2009			М			3,902	(5)		04/11/2010	Common Stock	3,902	\$0	0		D			

Explanation of Responses:

- 1. Following all the transactions reported on this Form 4, the reporting person holds 184,215 shares directly.
- 2. Following all the transactions reported on this Form 4, the reporting person holds 752 shares indirectly through the company's 401(k) plan as of July 31, 2009.
- 3. The options are vested with respect to 100,000 shares. The remaining 50,000 shares will vest on 5/15/2010.
- 4. The option was fully vested as of April 27, 2006.
- 5. The option was fully vested as of April 11, 2005.

/s/ Gregory J. Yurek ** Signature of Reporting Person

08/27/2009

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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