| SEC Form | 4 | | | | | | | | | | | |
|--|---|--|--|--|-----------|------------------------------|----------------|----------------------------|---|---|--|-------------------------|
| FC | ORM 4 | UNITI | ED STATE | ES SECURITII Washi | ES A | | | COMMI | SSION | OMB APPROVAL | | |
| to Section | box if no longer subject 16. Form 4 or Form 5 may continue. <i>See</i> 1(b). | ST | Filed p | FOF CHANGI ursuant to Section 16(or Section 30(h) of the | a) of the | e Secu | urities Exchan | ge Act o | | Esti | B Number: mated average bur rs per response: | 3235-0287 den 0.5 |
| 1. Name and A McGahn | ddress of Reporting Pe Daniel P (First) | erson [*] (Middle | | 2. Issuer Name and T <u>AMERICAN S</u> <u>CORP /DE/</u> [A | UPE | RCC | 0 , | <u>OR</u> | | ationship of Repor k all applicable) Director Officer (give titl below) | 10% (| Owner (specify |
| C/O AMERICAN SUPERCONDUCTOR CORPORATION 114 EAST MAIN ST | | | ί Γ | 3. Date of Earliest Trai 12/16/2022 | nsactior | n (Mor | nth/Day/Year) | | Chairman, President and CEO | | | |
| | | | Ī | 4. If Amendment, Date | e of Orig | jinal F | iled (Month/Da | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | |
| (Street) AYER | МА | 01432 | | | | | | X | | ne Reporting Per lore than One Re | | |
| (City) | (State) | (Zip) | | | | | | | | | | |
| | Т | able I - N | on-Derivati | ve Securities Ac | cquire | ed, D | isposed o | f, or B | eneficiall | / Owned | | |
| | | 2. Transaction Date (Month/Day/Yea | ar) 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Disposed Of | (D) (Inst | d (A) or r. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | of Indirect | |
| | | | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | |
| Common Sto | ock | | 12/16/2022 | 2 | Р | | 25,000 | A | \$3.4907(1) | 943,223(2) | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

| | | | (* 5 / 1** | , , | , | | , | | | | | , | | | |
|---|---|--|---|---|---|---|-----|--|--------------------|---|--|---|--|--|---|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownershi (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | l |

Explanation of Responses:

Common Stock

1. The purchases were executed in multiple trades at prices ranging from \$3.439-\$3.50. The price reported above reflects the weighted average purchase price. The reporting person hereby undertakes to provide, upon request, to the SEC staff, the issuer, or a security holder of the issuer, full information regarding the number of shares and price at which the transaction was effected. 2. Following all the transactions reported on this Form 4, the reporting person holds 943,223 shares directly.

3. Following all the transactions reported on this Form 4, the reporting person holds 10,032 shares indirectly through the company's 401(k) plan as of December 19, 2022.

Remarks:

/s/ Daniel P. McGahn

12/19/2022

By

401(k) plan

Ι

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.