

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* <u>MALOZEMOFF ALEXIS P</u> (Last) (First) (Middle) <u>C/O AMERICAN SUPERCONDUCTOR</u> <u>64 JACKSON ROAD</u> (Street) <u>DEVENS MA 01434</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>AMERICAN SUPERCONDUCTOR CORP</u> <u>/DE/ [AMSC]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>EVP & Chief Technical Officer</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>06/09/2008</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	06/09/2008		S ⁽¹⁾		100	D	\$35.968	0	I	By 401(k) Plan
Common Stock	06/09/2008		S ⁽¹⁾		100	D	\$35.96	0	I	By 401(k) Plan
Common Stock	06/09/2008		S ⁽¹⁾		600	D	\$35.958	0	I	By 401(k) Plan
Common Stock	06/09/2008		S ⁽¹⁾		200	D	\$35.95	0	I	By 401(k) Plan
Common Stock	06/09/2008		S ⁽¹⁾		100	D	\$35.94	0	I	By 401(k) Plan
Common Stock	06/09/2008		S ⁽¹⁾		200	D	\$35.926	0	I	By 401(k) Plan
Common Stock	06/09/2008		S ⁽¹⁾		1,700	D	\$35.916	619 ⁽²⁾	I	By 401(k) Plan
Common Stock								92,000 ⁽³⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

Explanation of Responses:

- The sales reported on this Form 4 represents the sale of 3,000 shares of stock held indirectly in the reporting person's 401(k) Plan.
- Following all the transactions reported on this Form 4, the reporting person holds 619 shares indirectly through the company's 401(k) plan.
- Following all the transactions reported on this Form 4, the reporting person holds 92,000 shares directly.

/s/ Alexis P. Malozemoff 06/10/2008

** Signature of Reporting Person Date

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.