

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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1. Name and Address of Reporting Person * <u>YUREK GREGORY J</u>  (Last) (First) (Middle) <u>C/O AMERICAN SUPERCONDUCTOR CORPORATION</u> <u>64 JACKSON ROAD</u>  (Street) <u>DEVENS MA 01434</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>AMERICAN SUPERCONDUCTOR CORP /DE/ [ AMSC ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Chairman, President and CEO</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>10/01/2009</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	10/01/2009		M <sup>(1)</sup>		15,000	A	\$7.81	0	D	
Common Stock	10/01/2009		S <sup>(1)</sup>		1,100	D	\$32.62	0	D	
Common Stock	10/01/2009		S <sup>(1)</sup>		3,400	D	\$32.25	0	D	
Common Stock	10/01/2009		S <sup>(1)</sup>		900	D	\$32.06	0	D	
Common Stock	10/01/2009		S <sup>(1)</sup>		200	D	\$32.05	0	D	
Common Stock	10/01/2009		S <sup>(1)</sup>		400	D	\$32.04	0	D	
Common Stock	10/01/2009		S <sup>(1)</sup>		6,000	D	\$32	0	D	
Common Stock	10/01/2009		S <sup>(1)</sup>		9	D	\$31.86	0	D	
Common Stock	10/01/2009		S <sup>(1)</sup>		2,991	D	\$31.85	177,140 <sup>(2)</sup>	D	
Common Stock								752 <sup>(3)</sup>	I	By 401(k) Plan

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Option (Right to buy)	\$7.81	10/01/2009		M <sup>(1)</sup>			15,000	(4)	04/23/2012	Common Stock	15,000	\$0.00	12,074	D	

**Explanation of Responses:**

- The stock option exercise and sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 Plan.
- Following all the transactions reported on this Form 4, the reporting person holds 177,140 shares directly.
- Following all the transactions reported on this Form 4, the reporting person holds 752 shares indirectly through the company's 401(k) plan as of August 31, 2009.
- The option was fully vested as of April 23, 2006.

**Remarks:**

/s/ Gregory J. Yurek 10/02/2009

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

