FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| | | | of Section So(ii) of the investment Company Act of 1940 | | | | | | | | |
|---|------------------------|-----------------------|--|--|--|--|--|--|--|--|--|
| 1. Name and Address of Reporting Person [*] <u>Kosiba John W JR</u> | | J Person [*] | 2. Issuer Name and Ticker or Trading Symbol <u>AMERICAN SUPERCONDUCTOR</u> <u>CORP / DE/</u> [AMSC] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify | | | | | | | |
| (Last) C/O AMER | (First) ICAN SUPERC | (Middle) ONDUCTOR | 3. Date of Earliest Transaction (Month/Day/Year) 06/21/2023 | SVP, CFO & Treasurer | | | | | | | |
| CORPORATION 114 EAST MAIN ST | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person | | | | | | | |
| (Street) | MA | 01432 | | Form filed by More than One Reporting Person | | | | | | | |
| | MA | 01432 | Rule 10b5-1(c) Transaction Indication | | | | | | | | |
| (City) (State) | | (Zip) | X Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | | | |
| | | | | | | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Disposed Of | | ed (A) or tr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--|---|---|---|------------------------------|---------------|--------------------------------|--|--|---|
| | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | |
| Common Stock | 06/21/2023 | | S ⁽¹⁾ | | 50,132 | D | \$6.1544 ⁽²⁾ | 407,014 | D | |
| Common Stock | 06/22/2023 | | S ⁽³⁾ | | 29,878 | D | \$5.9514 ⁽⁴⁾ | 377,136 ⁽⁵⁾ | D | |
| Common Stock | | | | | | | | 8,122 ⁽⁶⁾ | I | By 401(k) Plan |

| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | |
|---|--|--|---|------|---------------------------------------|-----|--|--|---|-------|---|--|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | | Transaction Number Code (Instr. of | | vative virities vired r osed) r. 3, 4 | 6. Date Exerc Expiration D (Month/Day/ | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

Explanation of Responses:

1. Represents the number of shares sold by the reporting person to cover tax withholding obligations in connection with the vesting of restricted stock awards. The reported transaction was effected pursuant to a Rule 10b5-1 trading plan previously entered into by the reporting person on March 17, 2023.

2. The sales were executed in multiple trades at prices ranging from \$6.07-\$6.24. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide, upon request, to the SEC staff, the issuer, or a security holder of the issuer, full information regarding the number of shares and price at which the transaction was effected.

3. The reported transaction was effected pursuant to a Rule 10b5-1 trading plan previously entered into by the reporting person on March 17, 2023.

4. The sales were executed in multiple trades at prices ranging from \$5.75-\$6.09. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide, upon request, to the SEC staff, the issuer, or a security holder of the issuer, full information regarding the number of shares and price at which the transaction was effected. 5. Following all the transactions reported on this Form 4, the reporting person holds 377,136 shares directly.

6. Following all the transactions reported on this Form 4, the reporting person holds 8,122 shares indirectly through the company's 401(k) plan as of June 23, 2023.

Remarks:

<u>/s/ John W. Kosiba, Jr.</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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