

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

OMB APPROVAL	
OMB Number:	3235-0104
Estimated average burden hours per response:	0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Douglas Michelle</u>  (Last) (First) (Middle) 125 E SIR FRANCIS DRAKE BLVD STE 400  (Street) LARKSPUR CA 94939  (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 11/04/2010	3. Issuer Name and Ticker or Trading Symbol <u>AMERICAN SUPERCONDUCTOR CORP /DE/ [ AMSC ]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director <input checked="" type="checkbox"/> 10% Owner  Officer (give title below) <input checked="" type="checkbox"/> Other (specify below)  13(d)(3) Group	5. If Amendment, Date of Original Filed (Month/Day/Year)  6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person  Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	2,509,328	D <sup>(1)(2)</sup>	
Common Stock	1,747,930	I <sup>(2)(3)</sup>	By James Douglas and Jean Douglas Irrevocable Descendants? Trust

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Long call position (right to buy)	02/02/2009	01/22/2011	Common stock	120,000	45	D <sup>(1)(2)</sup>	
Long call position (right to buy)	02/02/2009	01/22/2011	Common stock	99,000	45	I	See footnotes <sup>(2)(3)</sup>
Long call position (right to buy)	02/25/2010	01/22/2012	Common stock	400,000	60	D <sup>(1)(2)</sup>	
Long call position (right to buy)	02/25/2010	01/22/2012	Common stock	330,000	60	I	See footnotes <sup>(2)(3)</sup>

**Explanation of Responses:**

- These securities are held directly and jointly by Kevin Douglas and Michelle Douglas. Beneficial ownership of these securities by Kevin Douglas was previously reported for Section 16 purposes.
- Each of the reporting persons hereunder (individually, a "Reporting Person" and collectively the "Reporting Persons") may be deemed a member of a "group" within the meaning of Section 13(d)(3) of the Securities and Exchange Act of 1934, as amended (the "Exchange Act") or Rule 13d-5 promulgated under the Exchange Act, with one or more of the other Reporting Persons. Although the Reporting Persons are reporting such securities as if they were members of a "group", the filing of this Form 4 shall not be deemed an admission by any Reporting Person that such Reporting Person is a beneficial owner of any securities other than those directly held by such Reporting Person.
- These securities are held directly by the James Douglas and Jean Douglas Irrevocable Descendants' Trust and indirectly by Michelle Douglas. Kevin Douglas and Michelle Douglas, husband and wife, are each a co-trustee of the James Douglas and Jean Douglas Irrevocable Descendants' Trust. Kevin Douglas's beneficial ownership in these securities have been previously reported for Section 16 purposes.

/s/ Eileen Davis-Wheatman,  
Attorney-in-fact for Michelle Douglas 12/20/2010

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.