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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPF	ROVAL
OMB Number:	3235-0287
Estimated average bu	ırden
hours per response.	0.5

1. Name and Address of Reporting Person* DOUGLAS KEVIN (Last) (First) (Middle) 125 E. SIR FRANCIS DRAKE BLVD., STE 400			2. Issuer Name and Ticker or Trading Symbol <u>AMERICAN SUPERCONDUCTOR CORP</u> <u>/DE/</u> [ AMSC ] 3. Date of Earliest Transaction (Month/Day/Year) 11/27/2012	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner Officer (give title X Other (specify below) 13(d)(3) group				
(Street) LARKSPUR (City)	CA (State)	94939 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person				

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	11/27/2012		Р		67,148	A	\$2.77	3,699,798	<b>D</b> <sup>(1)(2)</sup>	
Common Stock	11/27/2012		р		55,398	A	\$2.77	3,814,666	I(5)(3)	By James Douglas and Jean Douglas Irrevocable Descendants Trust
Common Stock	11/27/2012		Р		28,538	A	\$2.77	2,027,914	I <sup>(2)(4)</sup>	By Douglas Family Trus
Common Stock	11/27/2012		Р		16,787	A	\$2.77	1,208,293	I <sup>(2)(5)</sup>	By James E. Douglas III
Common Stock	11/28/2012		Р		96,458	A	\$2.6	3,796,256	D <sup>(1)(2)</sup>	
Common Stock	11/28/2012		Р		79,578	A	\$2.6	3,894,244	I(5)(3)	By James Douglas and Jean Douglas Irrevocable Descendants Trust
Common Stock	11/28/2012		Р		40,995	A	\$2.6	2,068,909	I <sup>(2)(4)</sup>	By Douglas Family Trus
Common Stock	11/28/2012		Р		24,115	A	\$2.6	1,232,408	I(2)(5)	By James E. Douglas III
Common Stock	11/29/2012		Р		38,505	A	\$2.6	3,834,761	D <sup>(1)(2)</sup>	
Common Stock	11/29/2012		Р		31,766	A	\$2.6	3,926,010	I <sup>(2)(3)</sup>	By James Douglas and Jean Douglas Irrevocable Descendants Trust
Common Stock	11/29/2012		Р		16,364	A	\$2.6	2,085,273	<b>I</b> (2)(4)	By Douglas Family Trus
Common Stock	11/29/2012		Р		9,626	A	\$2.6	1,242,034	I(2)(5)	By James E. Douglas III

Derivative Security       Conversion or Exercise       Date (Month/Day/Year)       The feature of any break       The feature and with security       Conversion (Month/Day/Year)       Date (Month/Day/Year)       The feature of any break       The feature and with security       Conversion (Month/Day/Year)       Date (Month/Day/Year)       The feature of any break       Conversion (Month/Day/Year)       Date (Month/Day/Year)       Descurity (Instr. 3, 4 and with Derivative       Conversion (Month/Day/Year)       Derivative (Month/Day/Year)       Ownership (Instr. 4)       Ownership (Month/Day/Year)       Ownership (Instr. 4)       Ownership																		
Determine (inter. 3)         Determin	1. Title of Derivative Security <del>(Instr. 3)</del>	Conversion or Exercise Price of Derivative	3. Transaction Ta Date (Month/Day/Year)	<b>Life OffenDeriva</b> Execution Date, if any (e.g., p (Month/Day/Year)	titve S Trans Utsde 8)	ecu action	Acqu (A) o Disp of (D	urities uired or osed )	uifent Disposed of Expiration Date , applianosy any vertib		ifed: Trepisedevert, Expiration Date Optimosy/convertib		Underlying Derivative Security (Instr. 3		y <sup>8</sup> Ovine for Derivative Security (Instr. 5)	Beneficially Owned Following Reported Transaction(s)	Ownership Form: Direct (D) or Indirect	of Indirect Beneficial <del>Ownership</del>
1. Sure and Address of Reporting Parson'         0         1         0	Derivative Security	Conversion or Exercise Price of Derivative	Date	Execution Date, if any	Trans Code 8)	(Instr.	Deriv Secu Acqu (A) o Paisp òf (D	vative urities uired or ose	Expiration D (Month/Day/` Date	ate Year) Expiration	Amou Securi Under Deriva Securi	nt of tigsmount lying tiWtumber tyg/instr. 3	Derivative Security	derivative Securities Beneficially Owned Following Reported Transaction(s)	Ownership Form: Direct (D) or Indirect	of Indirect Beneficial Ownership		
Usand         Pired         Oxadobi         Cose         V         (0)         Date         Evention         Tate         Since         Image           125 E. SIR FRANCIS DRAKE BLVD., STE 400         Since/												or		(Instr. 4)				
Control         CA         94939           LARKSPUR         CA         94939           (rby)         (state)         (Zap)           1. Hame and Attoress of Reporting Pressit         Douglass Michelle           (Lasty)         (Fass)         (Mache)           1.25. E.SIR FRANCIS DRAKE BLVD. STE 400         (Steren)           (Steren)         (State)         (Zap)           1. Hame and Attoress of Reporting Pressit         DOUGLAS FAMILY TRUST           (Ark SPUR         CA         94939           (Crby)         (State)         (Zap)           1. Hame and Attoress of Reporting Pressit         DOUGLAS FAMILY TRUST           (LarkSPUR         CA         94939           (Crby)         (State)         (Zap)           1. Hame and Attoress of Reporting Pressit         DOUGLAS FAMILY TRUST           (LarkSPUR         CA         94939           (Crby)         (State)         (Zap)           1. Hame and Attoress of Reporting Pressit         JAMEE St. JEAN CIS DRAKE BLVD. STE 400           (Steren)         (State)         (Zap)           1.25 E. SIR FRANCIS DRAKE BLVD. STE 400         Steren)           (Steren)         (Steren)         (Steren)           1.4RINE SPUR         CA	(Last)		(First)	(Middle)	Code	v	(A)	(D)			Title	of						
LARKSPUR       CA       94939         (Ciby)       (State)       (Zip)         L. Name and Address of Reporting Person*       Douglas Michelle         (Last)       (Feist)       (Made)         (Ciby)       (State)       (Zip)         L. Name and Address of Reporting Person*       DOUGLAS FAMILY TRUST         DOUGLAS FAMILY TRUST       (Made)         (Last)       (First)       (Made)         (Zist)       (State)       (Zip)         L. Name and Address of Reporting Person*       DOUGLAS FAMILY TRUST         (Last)       (First)       (Made)         LARKSPUR       CA       94939         (Ciby)       (State)       (Zip)         LA	<sup>-125</sup> E. SI	IR FRANC	IS DRAKE BLV	D., STE 400		1												
1. Name and Address of Reporting Person'       Dauglas Michelle       (Laa)     (First)       (Laa)     (First)       LARKSPUR     CA       Streetil     (Zap)       LARKSPUR     CA       Streetil     (Zap)       (City)     (State)       DOUCLAS FAMILY TRUST       (Las)     (First)       (Autor and Address of Reporting Person'       DOUCLAS FAMILY TRUST       (Las)     (First)       (Ator and Address of Reporting Person'       DOUCLAS FAMILY TRUST       (Las)     (First)       (Autor and Address of Reporting Person'       LARKSPUR     CA       State)     (Zip)       1. Name and Address of Reporting Person'       JAMES & JEAN DOUGLAS IRREVOCABLE       DESCENDANTS TRUST       (Las)     (First)       (City)     (State)       (Jame and Address of Reporting Person'       JAMES & JEAN DOUGLAS IRREVOCABLE       DESCENDANTS TRUST       (City)     (State)       (City)     (State)       (Jarkspur     CA       State)     (Zip)       1. Name and Address of Reporting Person'       DOUCLAS JAMES E HUD., STE 400       (Street)     (Middle)       125 E. SIR FRANCIS DRAKE BLVD., STE 400 <td></td> <td>PUR</td> <td>СА</td> <td>94939</td> <td></td>		PUR	СА	94939														
Douglas Michelle       (last)     (Fig)     (Mddle)       125 E. SIR FRANCIS DRAKE BLVD., STE 400       (Street)     LARKSPUR     CA       LARKSPUR     CA     94939       (Giv)     (State)     (Zip)       1. Name and Address of Reporting Person'     DOUGLAS FAMILY TRUST       DOUGLAS FAMILY TRUST     (Mddle)       125 E. SIR FRANCIS DRAKE BLVD., STE 400       (Street)     (State)       1. Name and Address of Reporting Person'       JAMES & JEAN DOUGLAS FARE BLVD., STE 400       (Street)     (Mddle)       1.25 E. SIR FRANCIS DRAKE BLVD., STE 400       (Street)     (Mddle)       1.26 E. SIR FRANCIS DRAKE BLVD., STE 400       (Street)     (Mddle)       1.25 E. SIR FRANCIS DRAKE BLVD., STE 400       (Street)     (Mddle)       1.25 E. SIR FRANCIS DRAKE BLVD., STE 400       (Street)     (Mddle)       1.25 E. SIR FRANCIS DRAKE BLVD., STE 400       (Street)     (Address of Reporting Person'       DOUGLAS JAMES E III     (Mddle)       (Lasy)     (First)       (Mddle)     (Mddle)       125 E. SIR FRANCIS DRAKE BLVD., STE 400       (Street)     (Address of Reporting Person'       DOUGLAS JAMES E III     (Mddle)       (Lasy)     (First)     (Mddle)	(City)		(State)	(Zip)														
125 F. SIR FRANCIS DRAKE BLVD., STE 400       (Sireet)       LARKSPUR     CA       (cby)     (Sine)       (cby)     (Sine)       (cby)     (Sine)       DOUGLAS FAMILY TRUST       (Lasy)     (First)       (Middle)       125 F. SIR FRANCIS DRAKE BLVD., STE 400       (Sireet)       LARKSPUR     CA       94939       (chy)     (Sine)       (zip)       1. Name and Address of Reporting Person <sup>1</sup> JAMES & JEAN DOUGLAS IRREVOCABLE       DESCENDANTS TRUST       (Last)     (First)       (ARKSPUR     CA       94939       (Cby)     (Sine)       (2ip)       1. Name and Address of Reporting Person <sup>1</sup> JAMES & JEAN DOUGLAS IRREVOCABLE       DESCENDANTS TRUST       (Last)     (First)       (Middle)       125 E. SIR FRANCIS DRAKE BLVD., STE 400       (Sizeel)     (Zip)       1. Name and Address of Reporting Person <sup>1</sup> DOUGLAS JAMES E HI       (Last)     (First)       (uast)     (Pirst)       (vidtale)       125 E. SIR FRANCIS DRAKE BLVD., STE 400       (Sizeel)     (Arter)       (Last)     (Piret)       (Middle)																		
LARKSPUR     CA     94939       (City)     (State)     (Zit)       1. Name and Address of Reporting Person"     DOUGLAS FAMILY TRUST       (Last)     (First)     (Middle)       125 E. SIR FRANCIS DRAKE BLVD., STE 400     (Street)       LARKSPUR     CA     94939       (City)     (State)     (Zit)       1. Name and Address of Reporting Person"     JAMES & JEAN DOUGLAS IRREVOCABLE       DESCENDANTS TRUST     (Middle)       125 E. SIR FRANCIS DRAKE BLVD., STE 400       (Street)     (First)       LARKSPUR     CA       94939       (City)     (State)       (Jag)     (First)       (Middle)       125 E. SIR FRANCIS DRAKE BLVD., STE 400       (Street)     LARKSPUR       LARKSPUR     CA       94939       (City)     (State)       (DUGLAS JAMES E III       DOUGLAS JAMES E III       (Last)     (First)       (Middle)       125 E. SIR FRANCIS DRAKE BLVD., STE 400       (Street)     (Middle)       126 E. SIR FRANCIS DRAKE BLVD., STE 400       (Street)     LARKSPUR       LARKSPUR     CA       94939		IR FRANC																
1. Name and Address of Reporting Person*         DOUGLAS FAMILY TRUST         (Last)       (First)         (Last)       (First)         (Street)       (Middle)         LARKSPUR       CA         94939       (City)         (Street)       (State)         LARKSPUR       CA         94939       (City)         (State)       (Zip)         1. Name and Address of Reporting Person*         JAMES & ISA DOUGLAS IRREVOCABLE         DESCENDANTS TRUST         (Last)       (First)         (Last)       (First)         (City)       (Siate)         (Street)       LARKSPUR         LARKSPUR       CA         94939         (City)       (Siate)         (City)       (Siate)         (Street)       LARKSPUR         LARKSPUR       CA         94939         (Last)       (First)         (Middle)       125 E. SIR FRANCIS DRAKE BLVD., STE 400         (Street)       LARKSPUR         LARKSPUR       CA         94939		PUR	CA	94939														
DOUGLAS FAMILY TRUST (Last) (First) (Mddle) 125 E. SIR FRANCIS DRAKE BLVD., STE 400 (Street) LARKSPUR CA 94939 (City) (State) (Zip) 1. Name and Address of Reporting Person' JAMES & JEAN DOUGLAS IRREVOCABLE DESCENDANTS TRUST (Last) (First) (Mddle) 125 E. SIR FRANCIS DRAKE BLVD., STE 400 (Street) LARKSPUR CA 94939 (City) (State) (Zip) 1. Name and Address of Reporting Person' DOUGLAS JAMES E III (Last) (First) (Mddle) 125 E. SIR FRANCIS DRAKE BLVD., STE 400 (Street) LSTE SIR FRANCIS DRAKE BLVD., STE 400	(City)		(State)	(Zip)														
125 E. SIR FRANCIS DRAKE BLVD., STE 400         (Street)         LARKSPUR       CA         (Chy)       (State)         (2p)         1. Name and Address of Reporting Person <sup>*</sup> JAMES & JEAN DOUGLAS IRREVOCABLE         DESCENDANTS TRUST         (Last)       (First)         (Last)       (First)         (Street)         LARKSPUR       CA         1. Name and Address of Reporting Person <sup>*</sup> JOGLAS JAMES E III         (Last)       (First)         (Chy)       (State)         (2p)         1. Name and Address of Reporting Person <sup>*</sup> DOUGLAS JAMES E III         (Last)       (First)         (Last)       (First)         (Katel)       (Middle)         125 E. SIR FRANCIS DRAKE BLVD., STE 400         (Street)       (LARKSPUR         LARKSPUR       CA         94939			1 0															
LARKSPUR       CA       94939         (City)       (State)       (Zip)         1. Name and Address of Reporting Person <sup>+</sup> JAMES & JEAN DOUGLAS IRREVOCABLE         DESCENDANTS TRUST       (Middle)         (Last)       (First)       (Middle)         125 E. SIR FRANCIS DRAKE BLVD., STE 400       (Street)         LARKSPUR       CA       94939         (City)       (State)       (Zip)         1. Name and Address of Reporting Person <sup>+</sup> DOUGLAS JAMES E III         (Last)       (First)       (Middle)         125 E. SIR FRANCIS DRAKE BLVD., STE 400       (Street)         LARKSPUR       CA       94939		IR FRANC	. ,															
1. Name and Address of Reporting Person*         JAMES & JEAN DOUGLAS IRREVOCABLE         DESCENDANTS TRUST         (Last)       (First)         (Last)       (First)         (Last)       (First)         (Last)       (First)         (Street)       (Middle)         LARKSPUR       CA         (City)       (State)         (Zip)       (State)         1. Name and Address of Reporting Person*         DOUGLAS JAMES E III         (Last)       (First)         (Middle)         125 E. SIR FRANCIS DRAKE BLVD., STE 400         (Street)         LARKSPUR       CA         94939		PUR	CA	94939														
JAMES & JEAN DOUGLAS IRREVOCABLE DESCENDANTS TRUST (Last) (First) (Middle) 125 E. SIR FRANCIS DRAKE BLVD., STE 400 (Street) LARKSPUR CA 94939 (City) (State) (Zip) 1. Name and Address of Reporting Person* DOUGLAS JAMES E III (Last) (First) (Middle) 125 E. SIR FRANCIS DRAKE BLVD., STE 400 (Street) LARKSPUR CA 94939	(City)		(State)	(Zip)														
125 E. SIR FRANCIS DRAKE BLVD., STE 400         (Street)         LARKSPUR       CA         (City)       (State)       (Zip)         1. Name and Address of Reporting Person*       DOUGLAS JAMES E III         (Last)       (First)       (Middle)         125 E. SIR FRANCIS DRAKE BLVD., STE 400       (Street)         LARKSPUR       CA       94939	JAMES	5 & JEAN	N DOUGLAS	<u>IRREVOCA</u>	BLE													
LARKSPUR     CA     94939       (City)     (State)     (Zip)       1. Name and Address of Reporting Person*     DOUGLAS JAMES E III       DOUGLAS JAMES E III     (Kirst)     (Middle)       125 E. SIR FRANCIS DRAKE BLVD., STE 400     (Street)       LARKSPUR     CA     94939		IR FRANC		,														
1. Name and Address of Reporting Person <sup>*</sup> DOUGLAS JAMES E III (Last) (First) (Middle) 125 E. SIR FRANCIS DRAKE BLVD., STE 400 (Street) LARKSPUR CA 94939		PUR	CA	94939														
DOUGLAS JAMES E III (Last) (First) (Middle) 125 E. SIR FRANCIS DRAKE BLVD., STE 400 (Street) LARKSPUR CA 94939	(City)		(State)	(Zip)														
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(City) (State) (Zip)		PUR	CA	94939														
	(City)		(State)	(Zip)														

Explanation of Responses:

1. These shares are held directly and jointly by Kevin Douglas and Michelle Douglas.

2. Each of the reporting persons hereunder (individually, a "Reporting Person" and collectively the "Reporting Persons") may be deemed a member of a "group" within the meaning of Section 13(d)(3) of the Securities and Exchange Act of 1934, as amended (the "Exchange Act") or Rule 13d-5 promulgated under the Exchange Act, with one or more of the other Reporting Persons. Although the Reporting Persons

are reporting such securities as if they were members of a "group", the filing of this Form 4 shall not be deemed an admission by any Reporting Person that such Reporting Person is a beneficial owner of any securities other than those directly held by such Reporting Person.

3. These shares are held directly by the James Douglas and Jean Douglas Irrevocable Descendants' Trust and indirectly by Kevin Douglas and Michelle Douglas. Kevin Douglas and Michelle Douglas, husband and wife, are each a co-trustee of the James Douglas and Jean Douglas Irrevocable Descendants' Trust.

4. These shares are held directly by the Douglas Family Trust and indirectly by Kevin Douglas. James E. Douglas, Jr. and Jean A. Douglas, husband and wife, are each a co-trustee of the Douglas Family Trust. 5. These shares are held directly by James E. Douglas III and indirectly by Kevin Douglas.

<u>/s/ Eileen Wheatman, attorney</u> <u>in fact for Kevin Douglas</u>	<u>11/29/2012</u>
<u>/s/ Eileen Wheatman, attorney</u> <u>in fact for Michelle Douglas</u>	<u>11/29/2012</u>
<u>/s/ Eileen Wheatman, attorney</u> in fact for Douglas Family <u>Trust</u>	<u>11/29/2012</u>
/s/ Eileen Wheatman, attorney in fact for James Douglas and Jean Douglas Irrevocable Descendants? Trust	<u>11/29/2012</u>
<u>/s/ Eileen Wheatman, attorney</u> in fact for James E. Douglas III	<u>11/29/2012</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.