FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	VAL								
OMB Number:	3235-0287								
Estimated average burden									
hours per response:	0.5								

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* CRISP PETER O						2. Issuer Name and Ticker or Trading Symbol AMERICAN SUPERCONDUCTOR CORP /DE/ [AMSC]											all app Direc	ionship of Reporting P all applicable) Director		10% Owner		
(Last)	(Fir	st) (Middle)														Office below	er (give title v)		Other (below)	specify	
C/O AMERICAN SUPERCONDUCTOR CORPORATION						3. Date of Earliest Transaction (Month/Day/Year) 08/12/2008																
64 JACKSON ROAD						4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street)																X Form filed by One Reporting Person						
DEVENS MA 01434															Form filed by More than One Reporting Person					orting		
(City)	(Sta	ate) (2	Zip)																			
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																						
1. Title of Security (Instr. 3) 2. Tran: Date (Month						ar)	2A. Deemed Execution Date, if any (Month/Day/Year)		Co	Transaction Dispose Code (Instr. 5)		Disposed	rities Acquired (A ed Of (D) (Instr. 3,			4 and Secu Bene Own		cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
										de V		Amount		(A) or (D)	Price	•	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Common Stock 08/12/2						2008(1)			P	A	3,000)	A	A \$0		109,603(2)		I)		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemee Execution I if any (Month/Day	Date, Transaction Code (Ins					6. Date Exercisal Expiration Date (Month/Day/Year			Amount of		str. 3			9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Own For Dire or II (I) (I	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code V		(A)	(D)	Date Exerc	cisable		xpiration ate	Title	or Nur of	ount nber ires							

Explanation of Responses:

- 1. This grant was made in accordance with the 2007 Director Stock Plan.
- 2. Following all the transactions reported on this Form 4, the reporting person holds 109,603 shares directly.

/s/ David A. Henry, Attorney-

08/14/2008

in-Fact

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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