

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* <u>MALOZEMOFF ALEXIS P</u>  (Last) (First) (Middle) <u>C/O AMERICAN SUPERCONDUCTOR</u> <u>TWO TECHNOLOGY DRIVE</u>  (Street) <u>WESTBOROUGH MA</u> <u>01581</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>AMERICAN SUPERCONDUCTOR CORP</u> <u>/DE/ [ AMSC ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title below) Other (specify below) <u>EVP &amp; Chief Technical Officer</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>11/06/2007</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/06/2007		M <sup>(1)</sup>		16,000	A	\$12.563	0	D	
Common Stock	11/06/2007		S <sup>(1)</sup>		3,448	D	\$28.1	0	D	
Common Stock	11/06/2007		S <sup>(1)</sup>		600	D	\$28.11	0	D	
Common Stock	11/06/2007		S <sup>(1)</sup>		100	D	\$28.12	0	D	
Common Stock	11/06/2007		S <sup>(1)</sup>		600	D	\$28.16	0	D	
Common Stock	11/06/2007		S <sup>(1)</sup>		400	D	\$28.17	0	D	
Common Stock	11/06/2007		S <sup>(1)</sup>		500	D	\$28.19	0	D	
Common Stock	11/06/2007		S <sup>(1)</sup>		1,800	D	\$28.39	0	D	
Common Stock	11/06/2007		S <sup>(1)</sup>		100	D	\$28.4	0	D	
Common Stock	11/06/2007		S <sup>(1)</sup>		952	D	\$28.45	0	D	
Common Stock	11/06/2007		S <sup>(1)</sup>		3,000	D	\$28.48	0	D	
Common Stock	11/06/2007		S <sup>(2)</sup>		100	D	\$28.73	0	I	By Trusts
Common Stock	11/06/2007		S <sup>(2)</sup>		1,500	D	\$28.75	0	I	By Trusts
Common Stock	11/06/2007		S <sup>(2)</sup>		1,400	D	\$28.76	0	I	By Trusts
Common Stock	11/07/2007		S <sup>(2)</sup>		1,000	D	\$28.64	0	I	By Trusts
Common Stock	11/07/2007		S <sup>(2)</sup>		100	D	\$28.65	0	I	By Trusts
Common Stock	11/07/2007		S <sup>(2)</sup>		300	D	\$28.69	0	I	By Trusts
Common Stock	11/07/2007		S <sup>(2)</sup>		100	D	\$28.71	83,500 <sup>(3)</sup>	I	By Trusts
Common Stock								3,500 <sup>(4)</sup>	I	By 401(k) Plan

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
															Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)
Stock Option(right to buy)	\$12.563	11/06/2007		M <sup>(1)</sup>				16,000	(5)	05/14/2008		16,000		D	

**Explanation of Responses:**

- The stock option exercise and sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on November 6, 2007.
- The sales reported on this Form 4 represents 4,500 shares of stock held indirectly in two trusts of which he is co-trustee.
- Following all the transactions reported on this Form 4, the reporting person holds 83,500 shares directly.
- Following all the transactions reported on this Form 4, the reporting person holds 3,500 shares indirectly through the company's 401(k) plan as of September 30, 2007.
- The option was fully vested as of May 14, 2003.

/s/ Alexis P. Malozemoff

11/08/2007

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**