## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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hours per response: 0.5

1. Name and Address of Reporting Person*	ĸ	2. Issuer Name and Ticker or Trading Symbol AMERICAN SUPERCONDUCTOR CORP	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
UREK GREGORY J ast) (First) (Middle) WO TECHNOLOGY DRIVE reet) TESTBOROUGH MA 01581		<u>/DE/</u> [ AMSC ]	Х	Director Officer (give title	10% Owner Other (specify			
(Last) (First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	X	below)	below)			
TWO TECHNOLOGY DRIVE		05/07/2007		Chairman, President and CEO				
(Street)		4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)					
WESTBOROUGH MA	01581		Х	Form filed by One Reporti	ing Person			
(City) (State)	(Zip)			Form filed by More than C Person	One Reporting			

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

		•					-			
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)						5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	(A) or Transaction(c)		(1150.4)				
Common Stock	05/07/2007		S <sup>(1)</sup>		1,300	D	\$14.65	0	D	
Common Stock	05/07/2007		S <sup>(1)</sup>		2,000	D	\$14.6	0	D	
Common Stock	05/07/2007		S <sup>(1)</sup>		1,900	D	\$14.5	200,085(2)	D	
Common Stock								752 <sup>(3)</sup>	I	By 401(k) Plan
Common Stock								8,340 <sup>(4)</sup>	I	By Family

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	(e.g., puls, cans, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of		6. Date Exerc Expiration Da (Month/Day/Y	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by Mr. Yurek on March 8, 2007. The sales were made solely to cover Mr. Yurek's estimated tax liability due to be paid in May 2007 associated with the vesting in May 2007 of a total of 13,000 shares of restricted common stock pursuant to restricted stock awards made to Mr. Yurek in May 2004 and May 2005.

2. Following all the transactions reported on this Form 4, the reporting person holds 200,085 shares directly.

3. The reporting person holds 752 shares indirectly through the company's 401(k) plan as of March 31, 2007.

4. The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of the securities for purposes of section 16 or for any other purposes.

#### <u>/s/ Gregory J. Yurek</u>

05/09/2007

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.