SEC Form 4	
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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> Instruction 1(b).
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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPRO	VAL
OMB Number:	3235-0287
Estimated average burde	en
hours per response:	0.5

1. Name and Address of Reporting Person* DOUGLAS KEVIN			2. Issuer Name and Ticker or Trading Symbol <u>AMERICAN SUPERCONDUCTOR CORP</u> / <u>DE/</u> [ AMSC ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner		
(Last) 125 E. SIR FRA	(First) ANCIS DRAKE	(Middle) E BLVD., STE 400	3. Date of Earliest Transaction (Month/Day/Year) 03/16/2010	Officer (give title X Other (specify below) 13(d)(3) group		
(Street) LARKSPUR (City)	CA (State)	94939 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person		

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Table 1 - Non-Derivative Securities Acquired, Disposed of, or Beneficiary Owned										
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)				5. Amount of Securities Beneficially Owned Following Reported 6. Owners Form: Dire (D) or Indi (I) (Instr. 4		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	ode V Amount		Amount (A) or (D)		Transaction(s) (Instr. 3 and 4)		(1150. 4)
Common Stock	03/16/2010		Р		40,000	Α	<b>\$26.11</b>	1,869,328	<b>D</b> <sup>(1)(2)</sup>	
Common Stock	03/16/2010		р		33,000	А	\$26.11	1,219,930	I(2)(3)	By James Douglas and Jean Douglas Irrevocable Descendants? Trust
Common Stock	03/16/2010		Р		17,000	A	\$26.11	691,232	<b>I</b> <sup>(2)(4)</sup>	By Douglas Family Trust
Common Stock	03/16/2010		Р		10,000	A	<b>\$26.11</b>	422,010	I(2)(5)	By James E Douglas III
Common Stock	03/17/2010		Р		1,000	A	\$33	1,220,930	I(2)(3)	By James Douglas and Jean Douglas Irrevocable Descendants' Trust
Common Stock	03/18/2010		Р		12,200	A	\$33	1,881,528	D <sup>(1)(2)</sup>	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		ion of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
1. Name ar	nd Address of	Reporting Person <sup>*</sup>													

DOUGLAS KEVIN

(Last)	(First)	(Middle)
125 E. SIR FI	RANCIS DRAKE B	LVD., STE 400

(Street) LARKSPUR	CA	94939	
(City)	(State)	(Zip)	

1. Name and Address of Reporting Person\*

DOUGLAS F	AMILY TR	UST
(Last)	(First)	(Middle)
125 E. SIR FRAM	NCIS DRAKE	E BLVD., STE 400
(Street)		
LARKSPUR	CA	94939
(City)	(State)	(Zip)
1. Name and Address		
		LAS IRREVOCABLE
DESCENDAN	NTS TRUS	<u>1</u>
(Last)	(First)	(Middle)
125 E. SIR FRAM	NCIS DRAKE	E BLVD., STE 400
(Street)		
LARKSPUR	CA	94939
(City)	(State)	(Zip)
1. Name and Address	s of Reporting P	erson*
DOUGLAS JA	AMES E III	<u>[</u>
(Last)	(First)	(Middle)
125 E. SIR FRAM	NCIS DRAKE	E BLVD., STE 400
(Street)		
LARKSPUR	CA	94939
(City)	(State)	(Zip)

## Explanation of Responses:

1. These shares are held directly and jointly by Kevin Douglas and his wife, Michelle Douglas.

2. Each of the reporting persons hereunder (individually, a "Reporting Person" and collectively the "Reporting Persons") may be deemed a memmber of a "group" within the meaning of Section 13(d)(3) of the Securities and Exchange Act of 1934, as amended (the "Exchange Act") or Rule 13d-5 promulgated under the Exchange Act, with one or more of the other Reporting Persons. Although the Reporting Persons are reporting such securities of a "group", the filing of this Form 4 shall not be deemed an admission by any Reporting Person that such Reporting Person is a beneficial owner of any securities other than those directly held by such Reporting Person.

3. These shares are held directly by the James Douglas and Jean Douglas Irrevocable Descendants' Trust and indirectly by Kevin Douglas. Kevin Douglas and Michelle Douglas, husband and wife, are each a co-trustee of the James Douglas and Jean Douglas Irrevocable Descendants' Trust.

4. These shares are held directly by the Douglas Family Trust and indirectly by Kevin Douglas. James E. Douglas, Jr. and Jean A. Douglas, husband and wife, are each a co-trustee of the Douglas Family Trust. 5. These shares are held directly by James E. Douglas III and indirectly by Kevin Douglas.

<u>/s/ Eileen Davis-Wheatman,</u> <u>attorney in fact for Kevin</u> <u>Douglas</u>	<u>03/18/2010</u>
<u>/s/ Eileen Davis-Wheatman,</u> attorney in fact for Douglas <u>Family Trust</u>	<u>03/18/2010</u>
<u>/s/ Eileen Davis-Wheatman,</u> <u>attorney in fact for James</u> <u>Douglas and Jean Douglas</u> <u>Irrevocable Descendants? Trust</u>	03/18/2010
<u>/s/ Eileen Davis-Wheatman,</u> attorney in fact for James E. <u>Douglas III</u>	<u>03/18/2010</u>
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.