Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

ATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

1. Name and Address of Reporting Person [*] <u>STANKIEWICZ CHARLES W</u>	2. Issuer Name and Ticker or Trading Symbol <u>AMERICAN SUPERCONDUCTOR CORP</u> <u>/DE/</u> [AMSC]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner V Officer (give title Other (specify
(Last) (First) (Middle) C/O AMERICAN SUPERCONDUCTOR CORPORATION	3. Date of Earliest Transaction (Month/Day/Year) 07/30/2009	X Onicer (give nue outher (specify below) below) EVP & GM, AMSC Power Systems
64 JACKSON ROAD (Street) DEVENS MA 01434	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person
(City) (State) (Zip)		<u> </u>

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)			4. Securities Disposed Of			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock	07/30/2009		M ⁽¹⁾		15,000	A	\$25.625	0	D	
Common Stock	07/30/2009		M ⁽¹⁾		2,000	A	\$15.19	0	D	
Common Stock	07/30/2009		M ⁽¹⁾		2,508	A	\$12.8	0	D	
Common Stock	07/30/2009		M ⁽¹⁾		10,000	A	\$14.55	0	D	
Common Stock	07/30/2009		S ⁽¹⁾		3,128	D	\$29.75	0	D	
Common Stock	07/30/2009		S ⁽¹⁾		4,385	D	\$36.25	0	D	
Common Stock	07/30/2009		S ⁽¹⁾		10,615	D	\$35.75	83,380 ⁽²⁾	D	
Common Stock								3,888 ⁽³⁾	Ι	By 401(k) Plan

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option(Right to buy)	\$25.625	07/30/2009		M ⁽¹⁾			15,000	(4)	04/11/2010	Common Stock	15,000	\$ <mark>0</mark>	0	D	
Stock Option(Right to buy)	\$15.19	07/30/2009		M ⁽¹⁾			2,000	(5)	04/27/2011	Common Stock	2,000	\$ <mark>0</mark>	0	D	
Stock Option(Right to buy)	\$12.8	07/30/2009		M ⁽¹⁾			2,508	(6)	05/06/2014	Common Stock	2,508	\$ <u>0</u>	0	D	
Stock Option(Right to buy)	\$14.55	07/30/2009		M ⁽¹⁾			10,000	(7)	05/15/2017	Common Stock	10,000	\$0	80,000	D	

Explanation of Responses:

1. The stock option exercise and sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 Plan.

2. Following all the transactions reported on this Form 4, the reporting person holds 83,380 shares directly.

3. Following all the transactions reported on this Form 4, the reporting person holds 3,888 shares indirectly through the company's 401(k) plan as of June 30, 2009.

4. The option was fully vested as of April 11, 2004.

5. The option was fully vested as of April 27, 2004.

6. The option was fully vested as of May 6, 2007.

7. The options are vested with respect to 40,000 shares. The remaining 40,000 shares will vest on 05/15/2010.

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.