FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and STANKI	2. Issuer Name and Ticker or Trading Symbol AMERICAN SUPERCONDUCTOR CORP /DE/ [AMSC]								Ch (Ch	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title below)									
(Last) (First) (Middle) C/O AMERICAN SUPERCONDUCTOR CORPORATION						3. Date of Earliest Transaction (Month/Day/Year) 06/05/2009								EVP & GM, AMSC Power Systems					
64 JACKSON ROAD						4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) DEVENS MA 01434						X Form filed by One Reporting Person Form filed by More than One Reporting Person													
(City)	(Sta	te) (2	ip)																
		Tabl	e I - No	on-Deriv	/ative	Sec	uriti	es Acc	uired	l, Dis	sposed of	, or Ber	neficial	y Owned					
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da						2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 a			and 5) Securities Beneficially Owned Followin		Form:	: Direct I · Indirect I str. 4) (7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) or (D)	Price	Reported Transact (Instr. 3 a	tion(s)		1	Instr. 4)	
Common Stock 06/05/2						2009			M ⁽¹⁾		15,000	A	\$14.5	5	0	D			
Common Stock 06/05/2						2009			S ⁽¹⁾		14,820	D	\$27.30	4	0	D			
Common Stock 06/05/2					2009				S ⁽¹⁾		180	D	\$27.51	1	0		D		
Common Stock 06/05/2						2009			S ⁽¹⁾		4,200	D	\$27.51	68	0		D		
Common Stock 06/05/2					2009				S ⁽¹⁾		800	D	\$27.7	100,351 ⁽²⁾			D		
Common Stock													3,8	3,861(3)		I 4	By 401(k) Plan		
		T	able II								osed of, convertib			Owned				•	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Dee Execution if any (Month/I		Date, Transac Code (In				6. Date Exerc Expiration D (Month/Day/\)		ate	of Securi Underlyir	ng e Security	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	e s ully g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A) (D)		Date Exercisable		Expiration Date	Title	Amount or Number of Shares						
Stock Option(Right to buy)	\$14.55	06/05/2009			M ⁽¹⁾	15,000		(4)		05/15/2017	Common Stock	15,000	\$0	105,00	00	D			

Explanation of Responses:

- 1. The stock option exercise and sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 Plan.
- 2. Following all the transactions reported on this Form 4, the reporting person holds 100,351 shares directly.
- $3.\ Following\ all\ the\ transactions\ reported\ on\ this\ Form\ 4,\ the\ reporting\ person\ holds\ 3,861\ shares\ indirectly\ through\ the\ company's\ 401(k)\ plan\ as\ of\ May\ 31,\ 2009.$
- 4. The options are vested with respect to 80,000 shares inclusive of amounts exercised in the transaction. The remaining 40,000 shares will vest on 5/15/2010.

/s/ Charles W. Stankiewicz

06/09/2009

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.