FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  ROSA THOMAS M						2. Issuer Name and Ticker or Trading Symbol AMERICAN SUPERCONDUCTOR CORP    DE/ [ AMSC ]									elationship of eck all application Director	able)	g Pers	10% Ov Other (s	vner		
(Last) (First) (Middle) C/O AMERICAN SUPERCONDUCTOR TWO TECHNOLOGY DRIVE						3. Date of Earliest Transaction (Month/Day/Year) 05/05/2005									VP,	Finance 6					
(Street) WESTBOROUGH MA 01581					. 4.1	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable ne)  X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(S		(Zip)	n-Derivative Securities Acquired, Disposed of, or Benef										ficially	isially Owned						
1. Title of Security (Instr. 3)  2. Transa Date (Month/D					saction	n ear)	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			(A) or	5. Amour Securitie Beneficia Owned F Reported	nt of 6. (For ally Following d		: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock, \$0.01 par value per share 05/05/						2005		Code	v	Amount 3,000		) or ) <u>A</u>	Price	(Instr. 3 a	Transaction(s) (Instr. 3 and 4)		D				
Common	Stock, po.c		Table II -	 Deriva	tive	Sec			<u> </u>		sed of,	or Be	nef	icially		,		Б			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution I if any (Month/Day	Date, 1	4. Transa Code (I 8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
					Code	v	(A)		Date Exercisable		xpiration ate	Title	0 0	lumber	er						
Stock Option (right to	\$9.26	05/05/2005			A		30,000		(2)	0!	5/05/2015	Comm Stock		80,000	\$0	30,000	)	D			

## **Explanation of Responses:**

- 1. Nominal consideration was paid for the shares of restricted stock, as required by Delaware law for such shares to be validly issued.
- 2. The options vest over three years as follows: 50% on May 5, 2006; 25% on May 5, 2007; 25% on May 5, 2008.

/s/ Thomas M. Rosa

05/06/2005

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.